

# Ashuganj Power Station Company Ltd.

3rd Quarter Un-audited accounts  
(Jan'22-Mar'22)

3rd Quarterly ended  
as at 30 March 2022.



“শেখ হাসিনার উদ্যোগ, ঘরে, ঘরে বিদ্যুৎ”  
আশুগঞ্জ পাওয়ার স্টেশন কোম্পানী লিঃ  
**ASHUGANJ POWER STATION COMPANY LTD.**

(An Enterprise of Bangladesh Power Development Board)  
ISO 9001:2015, ISO: 14001:2015 & ISO 45001:2018 Certified Management System.



**Ashuganj Power Station Company Ltd**

**Statement of Financial Position**  
**As at 31 March 2022**

Particulars	Notes	Amount in Taka	
		March 31, 2022	June 30, 2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.00	76,720,497,366	78,993,266,972
Investment in UAEL	5.00	304,050,000	304,050,000
Capital works-in-progress	6.00	15,840,078,333	14,349,230,098
<b>Total non-current assets</b>		<b>92,864,625,699</b>	<b>93,646,547,070</b>
<b>Current assets</b>			
Store Materials	7.00	4,568,381,427	4,466,655,063
Advances, deposits and pre-payments	8.00	1,065,898,126	307,664,324
Accounts and other receivable	9.00	9,095,456,171	4,640,324,615
Short term deposit	10.00	5,775,724,982	4,922,702,882
Cash and cash equivalents	11.00	7,478,413,378	12,969,438,610
<b>Total current assets</b>		<b>27,983,874,084</b>	<b>27,306,785,494</b>
<b>Total assets</b>		<b>120,848,499,783</b>	<b>120,953,332,565</b>
<b>Equity and liabilities</b>			
Share capital	12.00	13,692,305,330	12,492,305,330
Equity of BPDB	13.00	-	-
Equity of Govt.	14.00	33,688,364	1,233,688,364
Direct grant	15.00	344,182,000	344,182,000
Land Revaluation Surplus		1,662,339,422	-
Retained earnings	16.00	12,871,873,717	11,813,614,732
		<b>28,604,388,833</b>	<b>25,883,790,426</b>
<b>Subordinated loan</b>			
Subordinated loan-debt service liabilities	17.00	<b>10,252,300,000</b>	<b>10,252,300,000</b>
<b>Non-current liabilities</b>			
Government loan	18.00	3,224,572,002	3,281,984,430
Foreign loan	19.00	30,157,494,242	30,343,067,793
Export credit agency (ECA)	20.00	15,602,500,813	18,148,332,055
Bond Payable	21.00	6,000,007,669	6,000,007,669
Deferred tax	22.00	10,893,094,608	10,608,094,608
Advance land lease rent UAEL	23.00	167,227,500	182,430,000
Deferred-liabilities for gratuity	24.00	109,551,675	504,867,270
<b>Total non-current liabilities</b>		<b>66,154,448,509</b>	<b>69,068,783,824</b>

**CORPORATE OFFICE**  
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**ASHUGANJ POWER STATION COMPANY LTD.**  
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Particulars	Notes	Amount in Taka	
		March 31, 2022	June 30, 2021
<b>Current liabilities</b>			
Provision for income tax	25.00	211,292,755	238,577,528
Current portion of loan	26.00	8,626,896,803	8,533,430,130
Advance land lease rent UAEL		20,270,000	20,270,000
Liabilities for interest expense	27.00	3,378,018,959	3,739,192,303
Trade payable	28.00	2,923,603,939	2,547,439,221
Liabilities for expenses	29.00	555,829,327	454,499,737
Worker's profit participation fund (WPPF)	30.00	121,450,658	215,049,397
<b>Total current liabilities</b>		<b>15,837,362,440</b>	<b>15,748,458,315</b>
<b>Total equity and liabilities</b>		<b>120,848,499,783</b>	<b>120,953,332,565</b>

These financial statements should be read in conjunction with annexed notes

Mohammad Abul Mansur  
Company Secretary

Md. Mizanur Rahman Sarker  
Executive Director (Finance)

A M M Sazzadur Rahman  
Managing Director

Mamtaz Uddin Ahmed  
Director

Dhaka, Bangladesh  
Date: 06 June 2022

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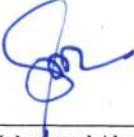


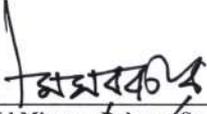
Ashuganj Power Station Company Ltd

Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 31 March 2022

Particulars	Notes	Amount in Taka	
		31 March 2022 BDT	31 March 2021 BDT
Revenue (Sales)	31.00	16,874,438,440	16,569,843,490
Cost of sales	32.00	10,150,480,667	10,059,356,927
<b>Gross profit</b>		<b>6,723,957,773</b>	<b>6,510,486,563</b>
Other operating income	33.00	99,703,571	89,454,576
		<b>6,823,661,344</b>	<b>6,599,941,139</b>
<b>Operation and maintenance expenses</b>			
Personnel expenses	34.00	915,365,930	904,474,553
Office and other expenses	35.00	78,782,893	56,747,611
Repair and maintenance	36.00	98,880,149	102,096,582
Depreciation expenses	37.00	48,024,512	48,144,963
		<b>1,141,053,484</b>	<b>1,111,463,709</b>
<b>Operating profit</b>		<b>5,682,607,860</b>	<b>5,488,477,430</b>
Finance income	38.00	498,621,543	458,472,802
Financial expense	39.00	2,890,334,796	3,245,906,610
Foreign currency fluctuation (gain)/loss	40.00	740,430,839	(53,980,485)
Worker's profit participation fund (WPPF)		121,450,656	131,191,624
<b>Income before tax</b>		<b>2,429,013,113</b>	<b>2,623,832,484</b>
<b>Income tax expenses</b>			
Current tax	25.01	211,292,755	102,706,625
Deferred tax		285,000,000	285,000,000
		<b>496,292,755</b>	<b>387,706,625</b>
<b>Profit after tax</b>		<b>1,932,720,358</b>	<b>2,236,125,859</b>
Other Comprehensive income (Land Revaluation Surplus)		1,662,339,422	-
<b>Net income</b>		<b>3,595,059,780</b>	<b>2,236,125,859</b>
<b>Earnings per share:</b>			
Basic earnings per share of BDT 10		<b>2.63</b>	<b>1.79</b>
Diluted earnings per share of BDT 10		<b>1.50</b>	<b>0.98</b>

These financial statements should be read in conjunction with annexed notes

  
Mohammad Abul Mansur  
Company Secretary

  
Md. Mizanur Rahman Sarker  
Executive Director (Finance)

  
A. M. M. Sazzadur Rahman  
Managing Director

  
Mamta Uddin Ahmed  
Director

Dhaka, Bangladesh  
Date: 06 June 2022

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Statement of Changes in Equity  
For the period ended 31 March 2022

Particulars	Share capital	Equity of BPDB	Equity of Govt.	Direct Grant	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
<b>FY: 2021-22 (July 2021 to March 2022)</b>						
Balance at 01 July 2021	12,492,305,330	-	1,233,688,364	344,182,000	11,813,614,732	25,883,790,426
Total comprehensive income					1,932,720,358	1,932,720,358
Payment of dividend					(874,461,373)	(874,461,373)
Land Revaluation Surplus					-	1,662,339,422
Transferred to Share Capital			(1,200,000,000)			(1,200,000,000)
Transferred from Equity of Govt.	1,200,000,000					1,200,000,000
<b>Balance at 31 March 2022</b>	<b>13,692,305,330</b>	<b>-</b>	<b>33,688,364</b>	<b>344,182,000</b>	<b>12,871,873,717</b>	<b>28,604,388,833</b>
<b>FY: 2020-21 (July 2020 to June 2021)</b>						
Balance at 01 July 2020	12,187,614,964	-	1,233,688,485	344,182,000	9,742,291,497	23,507,776,946
Add: Provision for income tax adjusted up to 2021-20					908,387,189	908387189
Less: Prior year adjustment 450 MW North Interest Payable					(299,550,052)	-299550052
90 MW Store Material Auction Sale in 2019-20					(226,404,217)	-226404217
Prior year adjustment (450 MW North Govt. Loan adjustment)					(18,160,470)	-18160470
Total comprehensive income					2,468,776,720	2468776720
Adjustment	(4)		(121)		-	-121
Share issue against Stock dividend	304,690,370				-	304690370
Payment of dividend					(761,725,935)	-761725935
<b>Balance at 30 June 2021</b>	<b>12,492,305,330</b>	<b>-</b>	<b>1,233,688,364</b>	<b>344,182,000</b>	<b>11,813,614,732</b>	<b>25,883,790,426</b>

Mohammad Abul Mansur  
Company Secretary

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M.M. Mizanur Rahman Sarker  
Executive Director (Finance)

A.M.M. Sazzadur Rahman  
Managing Director

Mamtaz Uddin Ahmed  
Director

Dhaka, Bangladesh  
Date: 06 June 2022

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**Ashuganj Power Station Company Ltd**

**Statement of Cash Flows**

**For the period ended 31 March 2022**

Particulars	31 March 2022 BDT	31 March 2021 BDT
<b>Cash flows from operating activities</b>		
Cash received from operation	12,370,441,383	12,160,477,547
Cash received from other income	631,988,115	352,361,839
Payment for salary and allowances	(1,310,681,525)	(578,583,688)
Payment to suppliers	(6,677,288,020)	(4,587,336,861)
Finance expense paid	(3,251,508,139)	(2,191,388,757)
Income Tax Paid	(238,577,528)	-
WPPF Payment	(215,049,395)	-
<b>Net cash received from operating activities</b>	<b>1,309,324,891</b>	<b>5,155,530,080</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(104,149,661)	(303,240,780)
Payments towards project cost	(1,490,848,235)	(3,815,012,865)
<b>Net cash used in investing activities</b>	<b>(1,594,997,896)</b>	<b>(4,118,253,645)</b>
<b>Cash flows from financing activities</b>		
Repayment of government loan	(124,898,901)	(193,392,071)
Repayment of foreign loan	(235,672,670)	-
Short term deposit	(853,022,100)	(2,460,544,670)
Received from Bond	-	-
Dividend Payment	(874,440,551)	-
Loan paid to BPDB	-	-
Government loan payment for 450 MW (N) project	(54,830,594)	(27,415,297)
ADB loan payment for 450 MW (N) project	(1,071,785,372)	(532,443,406)
IDB loan payment for 450 MW (N) project	(595,381,841)	(295,774,829)
Government loan received for 400 MW (E) project	-	110,000,000
ADB loan received for 400 MW (E) project	625,729,807	743,601,337
IDB loan received for 400 MW (E) project	588,165,640	1,511,852,636
GOB loan received for 1320 MW Coal Power Plant (Patuakhali)	-	1,239,418,473
IDC Payment GOB Loan (1320 MW Coal Power Plant)	(48,696,921)	(8,768,961)
ECA Loan Payment	(2,613,793,151)	(2,602,306,651)
<b>Net cash from/(used in) financing activities</b>	<b>(5,258,626,654)</b>	<b>(2,515,773,439)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(5,544,299,659)</b>	<b>(1,478,497,004)</b>
Opening cash and cash equivalents	12,969,438,610	18,130,922,390
Effects of exchange rate changes on cash and cash equivalents	53,274,427	(8,214,790)
<b>Closing cash and cash equivalents</b>	<b>7,478,413,378</b>	<b>16,644,210,595</b>

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Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>4.00 Property, plant and equipment :</b>		
<b>Cost</b>		
Opening balance	108,260,981,443	106,284,114,126
Add: Addition during the period	104,149,661	1,976,867,317
Add: Land Revaluation Surplus	1,662,339,422	-
Closing balance	<b>110,027,470,526</b>	<b>108,260,981,443</b>
<b>Accumulated depreciation</b>		
Opening balance	29,267,714,471	23,576,780,474
Add: Charge for the period	4,039,258,689	5,690,933,997
Less: Depreciation adjustment of GT-1, GT-2 & ST Plant		
<b>Closing balance</b>	<b>33,306,973,160</b>	<b>29,267,714,471</b>
<b>Written down value at 31 March 2022</b>	<b>Annex-1</b> <b>76,720,497,366</b>	<b>78,993,266,972</b>
<b>5.00 Investment in UAEL :</b>	<b>304,050,000</b>	<b>304,050,000</b>

We have departure IFRS 9 (The equity investment) in UAEL should have been recorded as fair value through profit and loss or other comprehensive income. We departure from the IFRS 9 because the fair value of this equity investment can not be determined. If we had followed IFRS 9 properly then they would be adjust in the investment in UAEL amount and the retained earnings amount.

<b>6.00 Capital works-in-progress :</b>			
400 MW (East) Project	<b>6.01</b>	13,295,661,325	11,940,148,623
Patuakhali 1320 MW Super Thermal Power Plant Project	<b>6.02</b>	2,438,489,817	2,349,499,968
3*600 MW CCPP Plant	<b>6.03</b>	105,927,191	59,581,507
		<b>15,840,078,333</b>	<b>14,349,230,098</b>

APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.

<b>6.01 400 MW (East) Project :</b>			
Opening balance		11,940,148,623	8,383,866,492
Add: Addition during the period		1,355,512,702	3,556,282,131
		<b>13,295,661,325</b>	<b>11,940,148,623</b>
Less: Depreciation during the period		-	-
<b>Closing balance</b>	<b>Annex 2A</b>	<b>13,295,661,325</b>	<b>11,940,148,623</b>
<b>6.02 Patuakhali 1320 MW Super Thermal Power Plant Project</b>			
Opening balance		2,349,499,968	855,539,968
Add: Addition during the period		88,989,849	1,493,960,000
		<b>2,438,489,817</b>	<b>2,349,499,968</b>
Less: Depreciation during the period		-	-
<b>Closing balance</b>	<b>Annex 2B</b>	<b>2,438,489,817</b>	<b>2,349,499,968</b>
<b>6.03 600*3 MW CCPP Project</b>			
Opening balance		59,581,507	33,597,554
Add: Addition during the period		46,345,684	25,983,953
		<b>105,927,191</b>	<b>59,581,507</b>
Less: Depreciation during the period		-	-
<b>Closing balance</b>	<b>Annex-2C</b>	<b>105,927,191</b>	<b>59,581,507</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

	Notes	Amount in Taka	
		March 31, 2022 BDT	June 30, 2021 BDT
<b>7.00 Store Materials</b>			
In stores	7.01	4,460,927,423	4,322,636,197
In-transit	7.02	107,454,004	144,018,866
		<b>4,568,381,427</b>	<b>4,466,655,063</b>
<b>7.01 In stores</b>			
Opening balance		4,322,636,197	4,268,143,984
Add: Purchase during the period		698,678,262	4,325,202,244
		<b>5,021,314,459</b>	<b>8,593,346,228</b>
Less: Consumption during the period		(560,387,034)	(4,270,710,035)
<b>Closing balance</b>		<b>4,460,927,423</b>	<b>4,322,636,197</b>
<b>7.02 In-transit</b>			
Opening balance		144,018,866	355,076,012
Add: Addition during the period		328,283,679	787,986,643
		<b>472,302,545</b>	<b>1,143,062,655</b>
Less: Transfer to in store		(364,848,543)	(999,043,789)
<b>Closing balance</b>		<b>107,454,004</b>	<b>144,018,866</b>
The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.			
<b>8.00 Advances, deposits and pre-payments :</b>			
<b>Advances</b>			
Advance Income tax	8.01	797,626,582	98,984,444
Temporary advance		52,885,432	20,144,960
Advance to Agrodoot Bangladesh Scouts		-	-
Mobilization Payment LTP (10 yrs.)		210,560,725	182,074,168
Advance Payment to Consultancy Service 1320 MW (DDCL)		1,522,050	1,980,625
Advance to Essentials Trade Lines Ltd.		-	131,200
Advance Payment to Konecranes and DEMAG Ltd.		1,626,607	2,905,877
Advance to Ansar VDP (1320 MW Patuakhali)		269,675	-
Advance for Dhaka Office		55,570	105,565
Advance office rent (Patuakhali)		116,000	102,000
		<b>1,064,662,641</b>	<b>306,428,839</b>
<b>Deposits</b>			
Titas Gas T & D Ltd (security deposit)		635,485	635,485
Security Deposit (CDBL)		500,000	500,000
BG, The Commissioner of Customs, Dhaka		-	-
Trust Filling Station (Dhaka)		100,000	100,000
		<b>1,235,485</b>	<b>1,235,485</b>
		<b>1,065,898,126</b>	<b>307,664,324</b>
<b>8.01 Advance Income tax :</b>			
Opening balance		98,984,444	172,877,940
<b>Addition during the period :</b>			
Income tax deducted at source on bank interest		41,369,183	34,062,643
Income tax deducted at source on Dividend income		26,759,040	24,326,400
Income tax deducted at source on Sales Revenue		712,755,814	-
Advance Company Income Tax		50,000,000	-
Income Tax deducted as Import Stage		17,616,997	41,469,853
		<b>947,485,478</b>	<b>272,736,836</b>
Less: Adjustments during the period		(149,858,896)	(173,752,392)
<b>Closing balance</b>		<b>797,626,582</b>	<b>98,984,444</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>9.00 Accounts and other receivable :</b>		
Accounts receivable from BPDB	9.01 8,714,555,997	4,307,700,164
Other receivable	9.02 380,900,174	332,624,451
	<b>9,095,456,171</b>	<b>4,640,324,615</b>
<b>9.01 Accounts receivable from BPDB :</b>		
Opening balance	4,307,700,164	4,301,643,821
Add: Electricity sales to BPDB during the period	16,874,438,440	22,843,609,104
Add: Previous year adjustment	-	-
Less: Paid up capital adjustment	-	-
Debt service liability due	9.1.1 14,188,454	(8,936,572)
	<b>21,196,327,058</b>	<b>27,136,316,353</b>
Less: Fuel cost paid by BPDB	(602,507,529)	(1,199,692,841)
Cash collection during the period	(11,008,107,718)	(21,344,823,348)
TDS 6% on Sales Revenue	(712,755,814)	-
Loan adjustment (DSL BPDB)	(158,400,000)	(284,100,000)
Closing balance	<b>8,714,555,997</b>	<b>4,307,700,164</b>
<b>9.02 Other receivables :</b>		
Accrued interest on FDR	181,852,731	230,718,232
Operational insurance premium (450 MW-North)	-	100,131,190
Operational insurance premium (225 MW)	90162887	-
Operational insurance premium (450 MW-south)	108884556	-
Receivable from CPF Fund (Forfeiture account)	-	1,775,029
	<b>380,900,174</b>	<b>332,624,451</b>
<b>9.1.1 Debt service liability (DSL) :</b>		
DSL against government loan	9.1.A 3,054,890,694	2,910,679,149
DSL against foreign loan	9.1.B 8,339,745,956	8,339,745,956
	<b>11,394,636,650</b>	<b>11,250,425,105</b>
Less: Adjusted DSL	5,825,251,214	5,666,851,214
	<b>5,569,385,437</b>	<b>5,583,573,891</b>
Less: Opening balance	5,583,573,891	5,574,637,320
Closing balance	<b>(14,188,454)</b>	<b>8,936,571</b>
<b>9.1.A DSL against government loan</b>		
Opening balance	2,910,679,149	2,627,565,651
Add: Principal due during the period	124,898,901	252,779,909
Interest accrued during the period	19,312,644	30,333,589
	-	-
Closing balance	<b>3,054,890,694</b>	<b>2,910,679,149</b>
<b>Break-up of the above figure</b>		
Principal	2,226,796,569	2,101,897,668
Interest	828,094,125	808,781,481
	<b>3,054,890,694</b>	<b>2,910,679,149</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

	Notes	Amount in Taka	
		March 31, 2022 BDT	June 30, 2021 BDT
<b>9.1.B Debt service liability (DSL) against foreign loan :</b>			
Opening balance		8,339,745,956	8,329,822,896
Add: Principal due during the period		-	-
Interest adjustment		-	-
Interest accrued during the period		-	9,923,060
<b>Closing balance</b>		<b>8,339,745,956</b>	<b>8,339,745,956</b>
<b>Break-up of the above figure</b>			
Principal		4,757,190,044	4,632,291,143
Interest		3,515,584,096	3,515,584,096
Foreign currency fluctuation loss		191,870,717	191,870,717
		<b>8,464,644,857</b>	<b>8,339,745,956</b>
<b>10.00 Short Term Deposit :</b>			
Short term Fixed Deposit	Annex- 4 (B)	5,775,724,982	4,922,702,882
		<b>5,775,724,982</b>	<b>4,922,702,882</b>
<b>11.00 Cash and cash equivalents :</b>			
Cash in hand		-	-
Cash at bank	Annex- 3	7,269,413,622	11,625,797,417
Fixed Deposit Account	Annex- 4 (A)	10,573,426	1,198,489,289
Cash and cash equivalents as previously reported		<b>7,279,987,047</b>	<b>12,824,286,707</b>
Effects of exchange rate changes on cash and cash equivalents		198,426,331	145,151,904
		<b>7,478,413,378</b>	<b>12,969,438,610</b>
<b>12.00 Share capital :</b>			
<b>Authorised capital</b>			
5,000,000,000 ordinary shares of BDT 10 each		<b>50,000,000,000</b>	<b>50,000,000,000</b>
<b>Issued, subscribed and paid-up capital</b>			
1,249,230,533 ordinary shares of BDT 10 each		<b>13,692,305,330</b>	<b>12,492,305,330</b>
<b>Shareholding position:</b>			
<b>Name of shareholder/representative</b>		<b>No. of shares</b>	<b>No. of shares</b>
Bangladesh Power Development Board (BPDB), Chairman		1,249,200,708	1,249,200,768
Bangladesh Power Development Board (BPDB), Member (Generation)		10	10
Bangladesh Power Development Board (BPDB), Member ( Planning and Development)		10	10
Bangladesh Power Development Board (BPDB), Member ( Admin.)		10	-
Bangladesh Power Development Board (BPDB), Member ( Company Affairs)		10	-
Bangladesh Power Development Board (BPDB), Member ( Distribution)		10	-
Bangladesh Power Development Board (BPDB), Member ( Finance)		10	-
Bangladesh Power Development Board (BPDB), GM (Commercial Operation)		5	-
Bangladesh Power Development Board (BPDB), Controller (Accounts & Finance)		5	-
Bangladesh Power Development Board (BPDB), Secretary ( Board)		5	-
Bangladesh Power Development Board (BPDB), Director ( Finance)		5	-
Power Division - Secretary, MOPEMR		120,019,475	19,475
Energy and Mineral Resources Division - Secretary, MOPEMR		10	10
Finance Division - Secretary, Ministry of Finance		10,250	10,250
Planning Division - Secretary, Ministry of Planning		10	10
<b>Total number of shares</b>		<b>1,369,230,533</b>	<b>1,249,230,533</b>
<b>13.00 Equity of BPDB : Tk. 0</b>			
Assets as on 01 June 2003		16,057,600,000	16,057,600,000
Assets taken over for overhauling Unit # 3		1,630,955,483	1,630,955,483
<b>Total assets transferred from BPDB</b>		<b>17,688,555,483</b>	<b>17,688,555,483</b>
Government loan		971,682,193	971,682,193
Foreign loan		4,289,400,000	4,289,400,000

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	Notes	Amount in Taka	
		March 31, 2022 BDT	June 30, 2021 BDT
Debt service liability (DSL)		10,252,300,000	10,252,300,000
<b>Total liabilities transferred from BPDB</b>		<b>15,513,382,193</b>	<b>15,513,382,193</b>
Provision for equity	13.1	4,146,519,000	4,146,519,000
Provision for equity	13.2	5,118,841,874	5,118,841,874
Provision for equity	13.3	746,080,800	746,080,800
		12,186,614,964	12,186,614,964
Less: Transferred to paid-up capital		12,186,614,964	12,186,614,964
		-	-

13.1 Provision for equity (Units # 3, 4 and 5) has been increased for handing over of overhauling projects.

13.2 Provision for equity has been added at the time of fixation of new tariff as per proposed vendor's agreement.

13.3 Projects completion report (PCR) of overhauling projects (Unit # 3, 4 and 5) has been completed, so added remaining equity.

14.00 Equity of Government

Total Government loan of 450 MW (North)	2,079,463,456	2,079,463,456
Transferred to Govt. Equity	<b>1,247,678,074</b>	<b>1,247,678,074</b>
Less- Adjustment after finalization of actual Loan	(13,989,589)	(13,989,589)
Less- Adjustment during this period	(121)	(121)
Less- Transferred to Share Capital	(1,200,000,000)	-
	<b>33,688,364</b>	<b>1,233,688,364</b>

15.00 Direct grant : Tk. 344,182,000

	<b>344,182,000</b>	<b>344,182,000</b>
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An amount of BDT 344,182,000 was received as grant from Kreditanstalt Fur Wiederaufbau (KfW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount.

16.00 Retained earnings :

<b>Opening balance</b>	11,813,614,732	9,742,291,497
Less: Prior year adjustment 450 MW North Interest Payable	-	(299,550,052)
Less-Prior year adjustment (90 MW Store Material Auction Sale in 2019-20)	-	(226,404,217)
Less-Prior year adjustment ( 450 MW North Govt. Loan adjustment)	-	(18,160,470)
Add: Provision for income tax adjusted up to 20219-20	-	908,387,189
<b>Restated opening balance</b>	<b>11,813,614,732</b>	<b>10,106,563,947</b>
Add: Profit for the year	1,932,720,358	2,468,776,720
Less: Dividend paid	(874,461,373)	(761,725,935)
<b>Closing balance as at 31 March 2022</b>	<b>12,871,873,717</b>	<b>11,813,614,732</b>

17.00 Subordinated loan- debt service liabilities : Tk. 10,252,300,000

Transferred from BPDB	10,252,300,000	10,252,300,000
	<b>10,252,300,000</b>	<b>10,252,300,000</b>

Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will be converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCL and now it will be treated as subordinated loan and shown as separately instead of non-current liabilities as per letter reference no. 2513/BOB/(SOC1)/unnoyn-01/85 dated 27 November 2012 of BPDB.

18.00 Government loan :

450 MW (North)	18.01	615,767,907	670,598,501
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Ashuganj Power Station Company Ltd

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For the period ended 31 March 2022

	Notes	Amount in Taka	
		March 31, 2022 BDT	June 30, 2021 BDT
Overhauling unit # 3, 4 & 5	18.02	-	-
400 MW (East)	18.03	515,000,000	515,000,000
1320 MW Coal Power Plant (Patuakhali)	18.04	2,093,804,095	2,096,385,929
		<u>3,224,572,002</u>	<u>3,281,984,430</u>
<b>18.01 450 MW (North) :</b>			
Opening balance		670,598,501	707,268,504
Add: Addition Previous year Current Portion		54,830,594	54,830,594
Add: Adjustment during this period		-	18,160,591
Less: Repayment during the year		(54,830,594)	(54,830,594)
		<u>670,598,501</u>	<u>725,429,095</u>
Less: Current portion		(54,830,594)	(54,830,594)
Non-current portion		<u>615,767,907</u>	<u>670,598,501</u>
<b>18.02 Overhauling unit # 3, 4 &amp; 5 :</b>			
Opening balance		-	1,011,119,634
Add: Addition previous year current portion		-	-
Less: Adjustment during the period		-	-
Less: Repayment during the period		-	(252,779,909)
		<u>-</u>	<u>758,339,725</u>
Less: Current portion		-	(758,339,725)
Non-current portion		<u>-</u>	<u>-</u>
<b>18.03 400 MW (East) :</b>			
Opening balance		515,000,000	315,000,000
Add: Addition during the period		-	200,000,000
Less: Repayment during the period		-	-
		<u>515,000,000</u>	<u>515,000,000</u>
Less: Current portion		-	-
Non-current portion		<u>515,000,000</u>	<u>515,000,000</u>
<b>18.04 1320 MW Coal Power Plant (Patuakhali)</b>			
Opening balance		2,096,385,929	817,039,489
Add: Addition during the period (Principal)		-	1,239,418,473
Add: Addition during the period (IDC)		46,115,087	48,696,928
Less: Repayment during the period (IDC Payment)		(48,696,921)	(8,768,961)
		<u>2,093,804,095</u>	<u>2,096,385,929</u>
Less: Current portion		-	-
Non-current portion		<u>2,093,804,095</u>	<u>2,096,385,929</u>
<b>19.00 Foreign loan :</b>			
Overhauling unit # 3, 4 and 5	19.01	-	124,038,244
ADB loan(450 MW - north)	19.02	11,857,647,477	12,755,716,634
IDB loan(450 MW - north)	19.03	6,596,785,935	7,091,279,922
ADB loan(400 MW - east)	19.04	6,577,616,795	6,018,039,788
IDB loan(400 MW - east)	19.05	5,125,444,035	4,353,993,205
		<u>30,157,494,242</u>	<u>30,343,067,793</u>

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Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>19.01 Overhauling unit # 3, 4 and 5 :</b>		
Opening balance	124,038,244	124,038,244
Add: Adjustment	-	-
Add: Addition previous year current portion	-	-
Less: Repayment during the period	-	-
	<u>124,038,244</u>	<u>124,038,244</u>
Less: Current portion	(124,038,244)	-
Non-current portion	<u>-</u>	<u>124,038,244</u>
<b>19.02 ADB loan(450 MW - North) :</b>		
Opening balance	12,755,716,634	13,827,710,807
Add: Addition Previous year Current Portion	1,071,994,173	1,070,043,128
Add: Effect of Foreign currency Loss	213,716,215	(5,156,317)
Less: Repayment during the period	(1,071,785,372)	(1,064,886,811)
	<u>12,969,641,650</u>	<u>13,827,710,807</u>
Less: Current portion	(1,111,994,173)	(1,071,994,173)
Non-current portion	<u>11,857,647,477</u>	<u>12,755,716,634</u>
<b>19.03 IDB loan(450 MW - North) :</b>		
Opening balance	7,091,279,922	7,683,526,341
Add: Addition Previous year Current Portion	592,246,419	592,246,419
Add: Effect of Foreign currency Loss	120,887,854	(696,761)
Less: Repayment during the period	(595,381,841)	(591,549,658)
	<u>7,209,032,354</u>	<u>7,683,526,341</u>
Less: Current portion	(612,246,419)	(592,246,419)
Non-current portion	<u>6,596,785,935</u>	<u>7,091,279,922</u>
<b>19.04 ADB loan(400 MW - East) :</b>		
Opening balance	6,018,039,788	4,930,843,674
Add: Addition during the period	625,729,807	1,087,111,275
Add: Effect of Foreign currency Loss	(66,152,800)	84,839
Less: Repayment during the period	-	-
	<u>6,577,616,795</u>	<u>6,018,039,788</u>
Less: Current portion	-	-
Non-current portion	<u>6,577,616,795</u>	<u>6,018,039,788</u>
<b>19.05 IDB loan(400 MW - East) :</b>		
Opening balance	4,353,993,205	2,268,969,439
Add: Addition during the period	588,165,640	1,981,695,965
Add: Effect of Foreign currency Loss	183,285,190	103,327,801
Less: Repayment during the period	-	-
	<u>5,125,444,035</u>	<u>4,353,993,205</u>
Less: Current portion	-	-
Non-current portion	<u>5,125,444,035</u>	<u>4,353,993,205</u>
<b>20.00 Export credit agency (ECA) loan :</b>		
450 MW (South) Project	<b>20.01</b> 10,494,790,933	12,223,720,531
225 MW Project	<b>20.02</b> 5,107,709,880	5,924,611,525
	<u>15,602,500,813</u>	<u>18,148,332,055</u>

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	Notes	Amount in Taka	
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<b>20.01 450 MW (South) Project :</b>			
CESCE facilities	20.01.1	901,381,849	1,163,758,941
HERMES facilities	20.01.2	1,674,967,820	2,151,883,813
MIGA facilities	20.01.3	2,986,211,898	3,860,733,740
ONDD facilities	20.01.4	1,334,433,291	1,676,055,609
Interest during construction year (IDCP)	20.01.5	932,808,398	932,808,398
Add: Effect of exchange rate changes	20.01.6	2,664,987,677	2,438,480,030
		<b>10,494,790,933</b>	<b>12,223,720,531</b>
The company has arranged an ECA loan facility for 450 MW CCPP power plant, amounting to USD 420 million. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.			
<b>20.01.1 CESCE facilities :</b>			
Opening balance		1,163,758,941	1,623,932,631
Add: Addition previous year current portion		462,725,550	465,000,000
Less: Repayment during the period		(232,377,092)	(462,448,140)
		<b>1,394,107,399</b>	<b>1,626,484,491</b>
Less: Current portion		(492,725,550)	(462,725,550)
Non-current portion		<b>901,381,849</b>	<b>1,163,758,941</b>
<b>20.01.2 HERMES facilities :</b>			
Opening balance		2,151,883,813	3,001,584,265
Add: Addition previous year current portion		850,105,060	850,000,000
Less: Repayment during the period		(426,915,993)	(849,595,392)
		<b>2,575,072,880</b>	<b>3,001,988,873</b>
Less: Current portion		(900,105,060)	(850,105,060)
Non-current portion		<b>1,674,967,820</b>	<b>2,151,883,813</b>
<b>20.01.3 MIGA facilities :</b>			
Opening balance		3,860,733,740	5,458,154,390
Add: Addition previous year current portion		1,605,359,946	1,589,098,369
Less: Repayment during the period		(794,521,842)	(1,581,159,073)
		<b>4,671,571,844</b>	<b>5,466,093,686</b>
Less: Current portion		(1,685,359,946)	(1,605,359,946)
Non-current portion		<b>2,986,211,898</b>	<b>3,860,733,740</b>
<b>20.01.4 ONDD facilities :</b>			
Opening balance		1,676,055,609	2,296,732,020
Add: Addition previous year current portion		620,524,225	620,000,000
Less: Repayment during the period		(311,622,318)	(620,152,186)
		<b>1,984,957,516</b>	<b>2,296,579,834</b>
Less: Current portion		(650,524,225)	(620,524,225)
Non-current portion		<b>1,334,433,291</b>	<b>1,676,055,609</b>
<b>20.01.5 Interest during construction year (IDCP)</b>			
Opening balance		932,808,398	932,808,398
Add: Addition during the period		-	-
Less: Prior year adjustment		-	-
		<b>932,808,398</b>	<b>932,808,398</b>
Less: Current portion		-	-
Non-current portion		<b>932,808,398</b>	<b>932,808,398</b>
<b>20.01.6 Effect of exchange rate changes :</b>			
Opening balance		2,438,480,030	2,455,092,292
Add: Addition during the period		226,507,647	(16,612,262)
		<b>2,664,987,677</b>	<b>2,438,480,030</b>

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<b>20.02 225 MW Project :</b>			
HERMES facilities	20.02.1	1,120,461,547	1,440,504,963
K-SURE facilities	20.02.2	2,363,509,181	2,971,821,671
Interest during construction year (IDCP)	20.02.3	572,523,657	572,523,657
Add: Effect of exchange rate changes	20.02.4	1,051,215,495	939,761,234
		<u>5,107,709,880</u>	<u>5,924,611,525</u>
<p>The company has arranged an ECA loan facility for 225 MW CCPP power plant, amounting to USD 193 million for the said plant. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.</p>			
<b>20.02.1 HERMES facilities :</b>			
Opening balance		1,440,504,963	2,014,635,908
Add: Addition previous year current portion		580,487,100	585,000,000
Less: Repayment during the period		(290,043,416)	(578,643,845)
		<u>1,730,948,647</u>	<u>2,020,992,063</u>
Less: Current portion		(610,487,100)	(580,487,100)
Non-current portion		<u>1,120,461,547</u>	<u>1,440,504,963</u>
<b>20.02.2 K-SURE facilities :</b>			
Opening balance		2,971,821,671	4,083,064,508
Add: Addition previous year current portion		1,117,395,499	1,120,000,000
Less: Repayment during the period		(558,312,490)	(1,113,847,338)
		<u>3,530,904,680</u>	<u>4,089,217,170</u>
Less: Current portion		(1,167,395,499)	(1,117,395,499)
Non-current portion		<u>2,363,509,181</u>	<u>2,971,821,671</u>
<b>20.02.3 Interest during construction year (IDCP) :</b>			
<b>Opening balance</b>		<b>572,523,657</b>	<b>572,523,657</b>
Add: prior year adjustment		-	-
<b>Restated opening balance</b>		<b>572,523,657</b>	<b>572,523,657</b>
Add: Addition		-	-
<b>Closing balance</b>		<b>572,523,657</b>	<b>572,523,657</b>
Less: Current portion		-	-
Non-current portion		<u>572,523,657</u>	<u>572,523,657</u>
<b>20.02.4 Effect of exchange rate changes :</b>			
Opening balance		939,761,234	941,579,590
Add: Addition during the year		111,454,261	(1,818,356)
		<u>1,051,215,495</u>	<u>939,761,234</u>
<b>21.00 Bond Payable</b>		<b><u>6,000,007,669</u></b>	<b><u>6,000,007,669</u></b>
<b>22.00 Deferred tax :</b>		<b><u>10,893,094,608</u></b>	<b><u>10,608,094,608</u></b>
<b>23.00 Advance land lease rent UAEL :</b>			
Opening balance		182,430,000	202,700,000
Add: Addition during the period		-	-
Less: Adjustment during the period		15,202,500	20,270,000
Less: Current portion		-	-
<b>Closing balance</b>		<b><u>167,227,500</u></b>	<b><u>182,430,000</u></b>

APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>24.00 Deferred- liabilities for gratuity :</b>		
Opening balance	504,867,270	674,327,199
Add: Provision made during the period	109,551,670	106,791,771
	<b>614,418,940</b>	<b>781,118,970</b>
Less: Payment made during the period	(504,867,265)	(276,251,700)
<b>Closing balance</b>	<b>109,551,675</b>	<b>504,867,270</b>
<b>25.00 Provision for income tax :</b>		
Opening balance	238,577,528	1,081,495,140
Less: Provision for income tax adjusted up to 2019-20	-	908,387,189
Add: Provision made during the period	<b>211,292,755</b>	<b>238,577,528</b>
	<b>449,870,283</b>	<b>411,685,479</b>
Less: Adjustment with AIT/payment during the period	238,577,528	173,107,951
Less: Adjustment for over provision	-	-
<b>Closing balance</b>	<b>211,292,755</b>	<b>238,577,528</b>
<b>25.01</b> This comprises of as under:		
Minimum corporate income tax of BDT 211,292,755 which is calculated in accordance with section 82 C of Income Tax Ordinance 1984 as imposed by the Finance Act 2017.		
<b>Calculation of minimum tax Tk. 211,292,755</b>		
Revenue	16,874,438,440	22,843,609,104
Other operating income	99,703,571	118,203,569
Finance income	-	-
<b>Gross receipts</b>	<b>16,974,142,011</b>	<b>22,961,812,673</b>
Minimum tax @ 0.60% on gross receipts of	101,844,852	137,770,876
Add: Minimum tax on reduced tax income	-	-
Dividend [(Dividend income-25,000)X0.60%X20%/30%]	-	486,428
Add: As per 82 C	109,447,903	100,320,224
	<b>211,292,755</b>	<b>238,577,528</b>
<b>26.00 Current portion of Loan :</b>		
BPDB loan- current portion	<b>26.01</b> 733,440,824	758,339,725
Overhauling loan - current portion	<b>26.02</b> 607,787,413	819,421,839
ECA loan- current portion	<b>26.03</b> 5,506,597,380	5,236,597,380
Loan for 450 MW (N) Plant	<b>26.04</b> 1,779,071,186	1,719,071,186
	<b>8,626,896,803</b>	<b>8,533,430,130</b>
<b>26.01 BPDB loan- current portion :</b>		
Opening balance	758,339,725	-
Add: Addition during the period (Transferred from overhauling Loan)	100,000,000	758,339,725
	<b>858,339,725</b>	<b>758,339,725</b>
Less: payment during the period	124,898,901	-
<b>Closing balance</b>	<b>733,440,824</b>	<b>758,339,725</b>
<b>26.02 Overhauling loan - current portion :</b>		
Opening balance	819,421,839	906,248,612
Less: Transferred to BPDB Loan	(100,000,000)	-
Add: Addition during the period	124,038,244	-
	<b>843,460,083</b>	<b>906,248,612</b>
Less: Payment during the period	235,672,670	86,826,773
<b>Closing balance</b>	<b>607,787,413</b>	<b>819,421,839</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>26.03 ECA loan- current portion :</b>		
Opening balance	5,236,597,380	5,229,098,369
Add: Addition during the period	2,883,793,151	5,213,344,985
Less: Payment during the period	(2,613,793,151)	(5,205,845,974)
<b>Closing balance</b>	<b>5,506,597,380</b>	<b>5,236,597,380</b>
<b>26.04 Loan for 450 MW (N) Plant :</b>		
Opening balance	1,719,071,186	1,717,120,141
Add: Addition during the period	915,633,532	1,713,218,108
Less: Payment during this period	(855,633,532)	(1,711,267,063)
<b>Closing balance</b>	<b>1,779,071,186</b>	<b>1,719,071,186</b>
<b>27.00 Liabilities for interest expense :</b>		
Accrued interest on 450 MW (North) Government loan	27.01 63,815,052	63,815,052
Accrued interest on overhauling unit # 3, 4 and 5 Government loan(note)	27.02 -	-
Accrued interest on loan from BPDB	27.03 -	-
Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan	27.04 371,618,589	454,476,138
Accrued interest on ADB loan(450 MW - north)	27.05 1,560,952,348	1,886,536,485
Accrued interest on IDB loan(450 MW - north)	27.06 925,311,467	1,131,814,746
Accrued interest on ECA loan(450 MW - South)	27.07 180,863,722	14,124,000
Accrued interest on ECA loan(225 MW CCCP Project)	27.08 133,494,701	18,833,122
Accrued Interest on Bond	27.09 141,963,080	169,592,760
	<b>3,378,018,959</b>	<b>3,739,192,303</b>
<b>27.01 Accrued interest on 450 MW (North) Government loan :</b>		
Opening balance	63,815,052	47,508,113
Add: Adjustment	-	16,992,322
Add: Addition during the period	10,318,571	41,274,283
	<b>74,133,623</b>	<b>105,774,718</b>
Less: Repayment during the period	(10,318,571)	(41,959,666)
<b>Closing balance</b>	<b>63,815,052</b>	<b>63,815,052</b>
<b>27.02 Accrued interest on overhauling unit # 3, 4 and 5 Government loan :</b>		
Opening balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.03 Accrued interest on loan from BPDB :</b>		
Opening balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.04 Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan :</b>		
Opening balance	454,476,138	506,076,049
Add: Addition during the period	25,303,803	-
	<b>479,779,941</b>	<b>506,076,049</b>
Less: Repayment during the period	(108,161,352)	(51,599,911)
<b>Closing balance</b>	<b>371,618,589</b>	<b>454,476,138</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>27.05 Accrued interest on ADB loan(450 MW - North) :</b>		
Opening balance	1,886,536,485	1,671,114,695
Add: Adjustment		234,680,475
Add: Addition during the period	319,137,940	1,280,963,809
	2,205,674,425	3,186,758,979
Less: Repayment during the period	(644,722,077)	(1,300,222,494)
<b>Closing balance</b>	<b>1,560,952,348</b>	<b>1,886,536,485</b>
<b>27.06 Accrued interest on IDB loan(450 MW - North) :</b>		
Opening balance	1,131,814,746	1,094,733,519
Add: Adjustment	190,728,641	47,877,255
Add: Addition during the period		794,463,838
	1,322,543,387	1,937,074,612
Less: Repayment during the period	(397,231,920)	(805,259,866)
<b>Closing balance</b>	<b>925,311,467</b>	<b>1,131,814,746</b>
<b>27.07 Accrued interest on ECA loan(450 MW - South) :</b>		
Opening balance	14,124,000	14,124,000
Add: Addition during the period	350,916,553	-
	365,040,553	14,124,000
Less: Repayment during the period	(184,176,831)	-
<b>Closing balance</b>	<b>180,863,722</b>	<b>14,124,000</b>
<b>27.08 Accrued interest on ECA loan(225 MW CCCP Project) :</b>		
Opening balance	18,833,122	18,833,122
Add: Addition during the period	228,429,914	-
	247,263,036	18,833,122
Less: Repayment during the period	(113,768,335)	-
<b>Closing balance</b>	<b>133,494,701</b>	<b>18,833,122</b>
<b>27.09 Accrued interest on Bond Payable</b>		
Opening balance	169,592,760	219,916,717
Add: Addition during the period	140,303	483,286,026
	169,733,063	703,202,743
Less: Repayment during the period	(27,769,983)	(533,609,983)
<b>Closing balance</b>	<b>141,963,080</b>	<b>169,592,760</b>
<b>28.00 Trade payable :</b>		
Fuel cost payable Unit 3,4 & 5	<b>28.01</b> 199,111,090	195,500,847
Fuel cost payable 50 MW Gas Engine	<b>28.02</b> 92,683,414	59,953,734
Fuel cost payable 225 MW CCPP project	<b>28.03</b> 670,062,016	723,083,652
Fuel cost payable 450 MW CCPP south	<b>28.04</b> 919,207,585	777,749,530
Fuel cost payable 450 MW CCPP north	<b>28.05</b> 834,500,567	582,022,617
Other Accounts payable	208,039,267	209,128,841
	<b>2,923,603,939</b>	<b>2,547,439,221</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>28.01 Fuel cost payable Unit 3,4 &amp; 5 :</b>		
Opening balance	195,500,847	237,485,032
Add: Addition during the period	606,117,772	1,157,688,656
	<b>801,618,619</b>	<b>1,395,173,688</b>
Less: Payment during the period	(602,507,529)	(1,199,672,841)
<b>Closing balance</b>	<b>199,111,090</b>	<b>195,500,847</b>
<b>28.02 Fuel cost payable 50 MW Gas Engine :</b>		
Opening balance	59,953,734	79,457,619
Add: Addition during the period	168,099,620	225,173,823
	<b>228,053,354</b>	<b>304,631,442</b>
Less: Payment during the period	(135,369,940)	(244,677,708)
<b>Closing balance</b>	<b>92,683,414</b>	<b>59,953,734</b>
<b>28.03 Fuel cost payable 225 MW CCPP project :</b>		
Opening balance	723,083,652	577,085,453
Add: Addition during the period	1,280,623,781	1,707,169,523
	<b>2,003,707,433</b>	<b>2,284,254,976</b>
Less: Payment during the period	(1,333,645,417)	(1,561,171,324)
<b>Closing balance</b>	<b>670,062,016</b>	<b>723,083,652</b>
<b>28.04 Fuel cost payable 450 MW CCPP south :</b>		
Opening balance	777,749,530	631,472,962
Add: Addition during the period	1,715,121,896	1,909,762,683
	<b>2,492,871,426</b>	<b>2,541,235,645</b>
Less: Payment during the period	(1,573,663,841)	(1,763,486,115)
<b>Closing balance</b>	<b>919,207,585</b>	<b>777,749,530</b>
<b>28.05 Fuel cost payable 450 MW CCPP north :</b>		
Opening balance	582,022,617	589,824,282
Add: Addition during the period	1,594,296,227	2,034,836,529
	2,176,318,844	2,624,660,811
Less: Payment during the period	(1,341,818,277)	(2,042,638,194)
<b>Closing balance</b>	<b>834,500,567</b>	<b>582,022,617</b>
<b>29.00 Liabilities for expenses :</b>		
Provision for uncollectable receivable	183,793,917	183,793,917
Withholding taxes	155715742	95,392,574
VAT payable	183,779,721	130,106,511
Security deposit (contractors and suppliers)	8,246,530	24,303,819
School fund	13,669,570	13,669,570
Overtime expense payable	7,629,679	4,000,000
Provision for audit fees		260,000
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	60,000	60,000
Provision for physical inventory verification	2,750,000	2,750,000
Provision for KPI/APA Bonus		-
Dividend payable	79,592	58,770
	<b>555,829,327</b>	<b>454,499,737</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
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Notes	Amount in Taka	
	March 31, 2022 BDT	June 30, 2021 BDT
<b>30.00 Worker's profit participation fund :</b>		
Opening balance	225,962,944	222,373,222
Add: Provision made during the period	121,450,656	215,049,395
	<b>347,413,600</b>	<b>437,422,617</b>
Less: Payment made during the period	(215,049,395)	(211,459,673)
<b>Closing balance</b>	<b>132,364,205</b>	<b>225,962,944</b>
Less: Employee Receivable adjustment	(10,913,549)	(10,913,549)
<b>Closing balance</b>	<b>121,450,658</b>	<b>215,049,397</b>

## Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022 BDT	31 March 2021 BDT
<b>31.00 Revenue (Sales) : Tk. 16,874,438,440</b>		
Capacity payment	31.01 11,170,468,501	11,166,312,852
Energy payment (Fuel price)	31.02 5,319,420,351	5,064,666,217
Energy payment (O & M price)	31.03 377,903,234	338,864,421
Revised bill 50 MW_ March 2021	6,646,354	-
Adjustment Consumer price Index (225 MW Plant)		-
Adjustment Consumer price Index ( 450 MW South Plant)		-
Adjustment Consumer price Index ( 450 MW North Plant)		-
	<b>16,874,438,440</b>	<b>16,569,843,490</b>
The entire sales of the company are made to Bangladesh Power Development Board and recognized on the basis of Power Purchase agreement with BPDB for various segments of the performance of the said contract, like, capacity payment, energy		
<b>31.01 Capacity payment : Tk. 11,170,468,501</b>		
(i) Unit 3,4,5		
July	223,263,642	228,994,747
August	223,263,642	228,994,747
September	223,263,642	228,994,747
October	223,263,642	228,994,747
November	223,263,642	228,994,747
December	201,501,818	228,994,747
January	154,768,823	223,263,643
February	154,768,823	223,263,643
March	154,768,823	223,263,643
April		
May		
June		
	<b>1,782,126,497</b>	<b>2,043,759,411</b>
(ii) 50 MW plant		
July	15,764,642	29,505,136
August	14,859,946	29,505,136
September	13,957,691	29,505,136
October	15,111,413	29,505,136
November	18,197,767	29,505,136
December	19,065,599	29,505,136
January	24,716,618	27,770,393
February	21,677,747	20,689,974
March	23,289,386	16,913,056
April		
May		
June		
	<b>166,640,809</b>	<b>242,404,239</b>
(iii) 225 MW plant		
July	279,002,733	262,938,687
August	279,725,208	262,938,687
September	280,447,682	262,938,687
October	281,049,744	262,938,687
November	281,170,157	262,938,687
December	273,306,758	270,693,384
January	270,547,259	273,865,759
February	270,560,503	275,700,393
March	271,066,511	279,002,733
April		
May		
June		
	<b>2,486,876,555</b>	<b>2,413,955,704</b>
(iv) 450 MW (South) plant		
July	460,097,638	465,441,137
August	453,165,264	467,888,609
September	454,556,378	467,888,609
October	455,715,641	467,888,609
November	460,216,522	464,061,203
December	462,564,490	242,994,584
January	463,505,360	444,855,570
February	463,505,360	464,061,204
March	464,446,228	464,061,203
April		
May		
June		
	<b>4,137,772,881</b>	<b>3,949,140,728</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022 BDT	31 March 2021 BDT
<b>(v) 450 MW (North) plant</b>		
July	291,540,662	298,832,756
August	292,418,083	298,832,756
September	290,879,094	297,155,973
October	291,431,221	297,155,973
November	291,576,167	297,155,973
December	291,576,167	297,155,973
January	292,155,950	297,155,973
February	292,155,950	259,481,752
March	292,735,732	297,155,973
April		
May		
June		
	<b>2,626,469,026</b>	<b>2,640,083,102</b>
<b>(v) 400 MW ( East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	-	-
Capacity payment adjustment	29,417,267	123,030,332
<b>Total capacity payment</b>	<b>11,170,468,501</b>	<b>11,166,312,852</b>
<b>31.02 Energy payment (Fuel) : Tk. 5,319,420,351</b>		
<b>(i) Unit 3,4,5</b>		
July	96,777,249	91,043,798
August	77,098,048	106,622,639
September	6,857,457	72,948,307
October	91,256,973	82,300,216
November	85,033,753	95,143,920
December	93,114,046	158,908,348
January	72,143,350	29,827,247
February	-	6,521,113
March	-	132,135,687
April		
May		
June		
	<b>522,280,876</b>	<b>775,451,275</b>
<b>(ii) 50 MW plant</b>		
July	18,656,407	26,350,943
August	14,706,587	20,214,393
September	16,053,400	20,868,917
October	18,474,345	17,500,552
November	20,245,432	14,631,344
December	19,078,015	16,551,753
January	11,439,837	7,378,662
February	13,296,352	8,987,400
March	21,020,106	16,233,228
April		
May		
June		
	<b>152,970,481</b>	<b>148,717,192</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022 BDT	31 March 2021 BDT
<b>(iii) 225 MW plant</b>		
July	155,972,453	142,992,175
August	154,970,756	151,262,023
September	153,481,414	135,111,974
October	131,424,169	145,460,213
November	148,360,491	140,100,656
December	107,925,395	119,338,577
January	137,047,844	143,129,178
February	129,500,715	130,822,082
March	156,402,608	152,468,750
April		
May		
June		
	<b>1,275,085,845</b>	<b>1,260,685,628</b>
<b>(iv) 450 MW (South) plant</b>		
July	214,873,612	210,532,025
August	216,619,072	175,843,026
September	213,659,613	125,346,431
October	204,773,412	192,416,929
November	194,538,231	43,798,037
December	167,365,149	76,107,450
January	220,205,862	208,173,870
February	198,973,114	182,114,755
March	206,021,585	213,957,100
April		
May		
June		
	<b>1,837,029,650</b>	<b>1,428,289,623</b>
<b>(v) 450 MW (North) plant</b>		
July	181,308,537	215,093,608
August	178,710,765	168,778,033
September	201,317,159	199,671,217
October	209,869,097	181,994,930
November	149,973,048	174,813,265
December	101,130,144	25,820,997
January	138,120,376	129,987,838
February	158,228,050	151,436,842
March	213,396,323	203,925,769
April		
May		
June		
	<b>1,532,053,499</b>	<b>1,451,522,499</b>
<b>(v) 400 MW (East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	-	-
<b>Total energy payment (Fuel Price)</b>	<b>5,319,420,351</b>	<b>5,064,666,217</b>
<b>31.03 Energy payment (O &amp; M) : Tk. 377,903,234</b>		
<b>(i) 50 MW plant</b>		
July	976,511	1,381,959
August	769,899	1,052,492

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022 BDT	31 March 2021 BDT
September	839,568	1,092,708
October	965,886	910,534
November	1,059,157	761,788
December	999,467	868,366
January	599,339	795,631
February	696,930	470,778
March	1,108,081	849,782
April		
May		
June		
	<b>8,014,838</b>	<b>8,184,038</b>
<b>(i) 225 MW plant</b>		
July	9,812,998	8,129,340
August	9,657,271	8,770,947
September	9,412,149	7,657,691
October	7,350,016	8,531,792
November	8,328,918	7,751,242
December	5,811,923	6,523,797
January	7,387,262	7,715,831
February	7,138,152	7,327,210
March	9,162,378	9,146,531
April		
May		
June		
	<b>74,061,067</b>	<b>71,554,381</b>
<b>(ii) 450 MW (South) plant</b>		
July	13,641,278	12,435,459
August	13,532,113	9,299,852
September	13,408,159	6,918,207
October	12,862,791	11,108,179
November	12,040,411	2,251,071
December	9,535,643	3,892,781
January	12,843,221	11,983,159
February	11,390,580	10,566,271
March	12,695,395	13,170,094
April		
May		
June		
	<b>111,949,591</b>	<b>81,625,073</b>
<b>(iii) 450 MW (North) plant</b>		
July	22,346,230	26,816,367
August	22,085,094	20,748,117
September	25,249,963	24,853,256
October	26,401,131	22,425,685
November	18,470,228	21,400,158
December	11,573,629	2,500,252
January	14,813,487	15,264,831
February	17,174,600	18,239,867
March	25,763,376	25,252,396
April		
May		
June		
	<b>183,877,738</b>	<b>177,500,929</b>
<b>(iii) 400 MW (East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>-</b>	<b>-</b>
<b>Total energy payment (O &amp; M price)</b>	<b>377,903,234</b>	<b>338,864,421</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022 BDT	31 March 2021 BDT
<b>32.00 Cost of sales : Tk. 10,150,480,667</b>		
Fuel cost - gas and diesel	5,364,427,074	5,068,031,089
Depreciation on plant and machinery (Annex 1)	3,535,956,587	3,766,110,857
Depreciation on overhauling (Annex 1)	455,277,590	455,277,590
Repair and maintenance	794,819,416	769,937,391
	<b>10,150,480,667</b>	<b>10,059,356,927</b>
<b>32.01 Fuel cost - gas and diesel : Tk. 5,364,427,074</b>		
<b>Cost of gas</b>		
<b>(i) Unit -3, 4, 5</b>		
July	108,792,366	92,217,084
August	93,639,724	112,955,661
September	14,625,483	87,164,109
October	96,152,060	90,233,234
November	93,797,049	102,122,425
December	111,853,001	170,582,230
January	87,258,089	34,828,525
February	-	6,501,036
March	-	156,094,598
April		
May		
June		
	<b>606,117,772</b>	<b>852,698,902</b>
<b>(ii) 50 MW plant</b>		
July	20,628,677	29,593,974
August	16,332,621	22,438,134
September	17,897,293	23,343,211
October	20,557,616	19,161,415
November	22,192,657	16,082,421
December	19,740,953	18,199,127
January	12,794,973	8,541,242
February	14,662,821	9,855,232
March	23,292,010	18,005,333
April		
May		
June		
	<b>168,099,621</b>	<b>165,220,089</b>
<b>(iii) 225 MW plant</b>		
July	152,931,792	150,084,161
August	153,307,665	151,463,047
September	153,893,401	139,449,587
October	150,428,907	147,911,631
November	145,904,036	138,201,277
December	106,064,596	117,636,995
January	133,847,606	139,339,173
February	129,212,816	130,814,290
March	155,032,962	150,475,498
April		
May		
June		
	<b>1,280,623,781</b>	<b>1,265,375,659</b>
<b>(iv) 450 MW plant (South)</b>		
July	199,872,995	196,591,241
August	202,642,649	156,945,870
September	202,605,082	111,198,816
October	190,793,585	187,945,029
November	181,490,468	39,313,524
December	155,046,076	76,443,021
January	204,940,940	194,022,135
February	184,654,939	169,553,517
March	193,075,162	199,833,288
April		
May		
June		
	<b>1,715,121,896</b>	<b>1,331,846,441</b>
<b>(v) 450 MW plant (North)</b>		
July	182,423,914	211,753,534
August	179,962,730	169,116,705
September	192,921,615	195,691,878
October	204,487,401	182,630,483
November	144,545,500	171,266,139
December	119,668,830	29,629,920

## Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022	31 March 2021
	BDT	BDT
January	191,406,336	137,280,773
February	169,137,041	155,724,706
March	209,742,860	199,759,774
April		
May		
June		
	<b>1,594,296,227</b>	<b>1,452,853,912</b>
<b>(v) 400 MW plant ( East)</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	-	-
<b>Total cost of gas</b>	<b>5,364,259,297</b>	<b>5,067,995,003</b>
Total cost of gas	5,364,259,297	5,067,995,003
Cost of diesel	167,777	36,086
<b>Total fuel cost - gas and diesel</b>	<b>5,364,427,074</b>	<b>5,068,031,089</b>
<b>32.02 Repair and maintenance : Tk. 794,819,416</b>		
Chemical and gas consumption	10,189,098	11,916,730
Lube oil, grease, Vaseline etc.	13,802,602	13,554,906
Spare parts	331,322,012	281,197,326
Repair and maintenance plant and machinery	439,505,704	463,268,429
	<b>794,819,416</b>	<b>769,937,391</b>
<b>33.00 Other operating Income : Tk. 99,703,571</b>		
Sale of scraps	6,859,712	4,591,227
Forfeited of pay order	657,813	2,796,956
House rent	43,031,429	46,813,662
Received electricity bill from house rent	13,532,250	13,457,899
Income from lease rent amortization	15,202,500	15,202,500
Income from recruitment	14,009,600	-
Income from power plant training center	-	2,400
Sale of hydrogen gas	-	23,909
Income from life Insurance Premium (Profit Part)	3,450,697	-
Sale of tender documents	729,117	615,000
Miscellaneous income	2,230,453	5,951,023
Income from forfeiture account of CPF fund	-	-
	<b>99,703,571</b>	<b>89,454,576</b>
<b>34.00 Personnel expenses : Tk. 915,365,930</b>		
Salary and allowances (executive directors)	9,336,224	9,744,045
Salary and allowances (workers)	272,226,522	269,046,570
Salary and allowances (officers)	266,903,949	273,785,840
KPI bonus	-	-
Overtime allowance	36,969,948	35,698,190
Employer's contribution to CPF	32,909,207	32,244,991
Festival allowances (workers)	18,898,954	18,347,037
Leave encashment	37,391,119	34,763,501
Domestic gas and electricity for employees	27,662,735	27,596,422
Festival allowances (officers)	21,071,520	21,104,642
Salaries (casual employees)	32,819,210	29,725,648
Uniform and liveries	-	4,265,300
Education allowance	3,747,393	3,823,728
Conveyance	20,423,419	20,806,231
Bangla new year allowance	-	-
Group insurance premium	4,582,083	6,272,886
Employees welfare and recreation expenses	781,935	11,000
Festival allowances (casual employees)	3,176,910	3,131,270
Gratuity	111,329,110	101,535,060
Festival allowances (executive directors)	831,001	843,914
Medical expenses re-imbued	14,304,691	11,728,278
	<b>915,365,930</b>	<b>904,474,553</b>
<b>34.01 Gratuity : Tk. 111,329,110</b>		
Gratuity (executive directors)	2,020,215	1,852,520
Gratuity (officers)	56,113,968	54,177,172
Gratuity (worker)	51,417,487	43,717,968
Gratuity (casual employees)	1,777,440	1,787,400
	<b>111,329,110</b>	<b>101,535,060</b>

## Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 March 2022

Notes	Amount in Taka	
	31 March 2022 BDT	31 March 2021 BDT
<b>35.00 Office and Other Expenses : Tk. 78,782,893</b>		
Director's honorarium	1,712,000	2,672,000
Board meeting expenses	499,163	676,146
Committee meeting expenses	2,855,433	4,767,455
AGM and EGM expenses	4,072,901	3,229,281
Audit fee	-	-
Hospitalization benefit	156,402	562,147
Legal expenses	2,434,884	428,117
Advertising and procurement processing expenses	5,936,493	7,228,944
Recruitment and appointment affairs expenses	12,041,426	731,745
Printing and stationery	2,542,168	9,527,579
Postage, internet and telephone	2,383,239	2,548,334
Newspapers and periodicals	121,496	49,260
Entertainment	976,155	1,382,436
Training and education	3,033,714	1,871,809
Honorarium to technical committee members	-	-
Bank charges	2,032,038	2,844,307
Travelling and daily allowances	4,201,161	3,179,223
Physical Inventory/Asset Verification	-	-
Fees for Income Tax Consultant	-	-
Defense service expense	1,751,489	3,434,352
CSR (Corporate Social Responsibilities)	5,227,297	392,100
Bond issue expense	3,607,450	4,221,898
Corporate office maintenance (Dhaka office)	1,490,485	1,368,224
Mujib Borsho Expense	3,364,317	327,953
COVID-19 Expense	1,338,000	4,374,801
Business development expense	17,005,182	929,500
	<b>78,782,893</b>	<b>56,747,611</b>
<b>36.00 Repair and maintenance : Tk. 98,880,149</b>		
Carriage inward, freight and handling	4,649,069	4,664,809
Insurance expenses (vehicle)	1,115,910	845,185
Cleaning and gardening	12,533,450	8,075,367
Building maintenance	10,535,076	22,863,342
Roads and other civil maintenance	1,891,778	7,468,074
Electrical maintenance	4,964,024	6,351,140
Rent, rates and taxes	33,045,280	31,271,244
Annual license renewal fees	4,600,000	-
Consultancy services	5,137,377	1,972,859
Transformer oil, silica Jell, etc.	92,165	460,824
Other operating expenses	1,911,485	1,589,623
Repair of office equipment and furniture	178,000	102,900
Fuel for transport	7,610,236	5,977,836
Vehicle rent	6,502,251	5,352,235
Vehicle maintenance	4,114,048	5,101,144
	<b>98,880,149</b>	<b>102,096,582</b>
<b>37.00 Depreciation expenses : Tk. 48,024,512</b>		
As per existing value		
	<i>48,024,512</i>	48,144,963
	<b>48,024,512</b>	<b>48,144,963</b>
<b>38.00 Finance income : Tk. 498,621,543</b>		
Interest income	364,826,343	336,840,802
Dividend income	133,795,200	121,632,000
	<b>498,621,543</b>	<b>458,472,802</b>
<b>39.00 Financial expenses : Tk. 2,890,334,796</b>		
Interest on government loan (overhauling)	19,312,644	34,014,312
Interest on foreign loan (overhauling)	25,303,803	27,269,855
Interest on 225 MW ECA loan	341,305,005	430,180,041
Interest on 450 MW (South) ECA loan	552,530,494	690,653,745
Interest on bond	391,327,396	452,277,154
Interest on 450 MW (North)	1,560,555,454	1,611,511,502
	<b>2,890,334,796</b>	<b>3,245,906,610</b>
<b>40.00 Foreign currency fluctuation (gain)/loss : Tk. 740,430,839</b>		
225 MW ECA loan	115,462,413	(1,719,205)
450 MW (South) ECA loan	226,507,647	282,395
ADB and IDB Loan for 450 MW (N) Plant	334,604,069	(2,926,509)
ADB and IDB Loan for 400 MW (E) Plant	117,132,390	(34,451,549)
Purchasing Material	-	(23,994,003)
USD bank account	(53,275,680)	8,828,386
	<b>740,430,839</b>	<b>(53,980,485)</b>

Annex 1 (A)

Ashuganj Power Station Company Ltd

Annex-1

Details of property, plant and equipment  
As at 31 March 2022

Particulars	Cost				Depreciation				Carrying amount/Written down value at 31 March 2022
	At July 01, 2021	Addition during the period	Revaluation Surplus	Total at March 31, 2022	At July 01, 2021	Charge for the period	Depreciation Adjustment	Total at March 31, 2022	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
Land	401,783,712	-	1,662,339,422	2,064,123,134	-	-	-	-	2,064,123,134
Building	2,683,839,864	20,943,137	-	2,704,783,001	922,043,581	28,632,679	-	950,676,260	1,754,106,741
Plant and machinery	96,410,187,867	71,963,642	-	96,482,151,509	21,395,497,572	3,535,956,587	-	24,931,454,159	71,550,697,350
Office equipment's	101,587,320	9,751,933	-	111,339,253	65,156,458	9,763,979	-	74,920,437	36,418,816
Vehicles	126,699,246	-	-	126,699,246	79,740,599	6,364,617	-	86,105,216	40,594,030
Furniture and fixtures	38,368,432	1,490,949	-	39,859,381	31,414,446	3,263,237	-	34,677,683	5,181,698
Overhauling project	8,498,515,000	-	-	8,498,515,000	6,773,861,814	455,277,590	-	7,229,139,404	1,269,375,597
<b>Total 31 March 2022</b>	<b>108,260,981,442</b>	<b>104,149,661</b>	<b>1,662,339,422</b>	<b>110,027,470,524</b>	<b>29,267,714,470</b>	<b>4,039,258,689</b>	<b>-</b>	<b>33,306,973,159</b>	<b>76,720,497,365</b>
<b>Total 30 June 2021</b>	<b>106,284,114,125</b>	<b>1,976,867,317</b>	<b>-</b>	<b>108,260,981,442</b>	<b>23,576,780,473</b>	<b>5,690,933,997</b>	<b>-</b>	<b>29,267,714,470</b>	<b>78,993,266,972</b>

Annex I (A)

Total depreciation	4,039,258,689
Less: Depreciation of plant and machinery - COGS	3,535,956,587
Less: Depreciation overhauling project - COGS	455,277,590
	<b>48,024,512</b>

Ashuganj Power Station Company Ltd

Details of capital work-in-progress

As at 31 March 2022

400 MW (east) project

Annex-2A

Particulars	01 July 2021	Addition during the period	31 March 2022
	BDT	BDT	BDT
CD VAT	125,082,497	5,753,310	130,835,807
Current Account CD VAT	146,262,221	(7,151,715)	139,110,506
Committee Meeting Expense	270,253	216,940	487,193
Demolition of Existing Stru. & Land Development	260,213,361		260,213,361
Engineering/Consultancy Service	126,585,892	68,586,548	195,172,440
Pay of Officers, Establishment & Allowance	84,886,614	29,795,363	114,681,977
Plant, Machinery & Equipment	10,524,232,197	1,249,233,629	11,773,465,826
Repair & Maintenance	8,246		8,246
Supplies & Services	15,149,070	1,156,437	16,305,507
Civil Works	115,741,422	7,065,339	122,806,761
Vehicle	17,418,000		17,418,000
IDC	7,422,576		7,422,576
Building		856,851	856,851
Bond Interest Expense	128,876,274		128,876,274
Initial Cost	388,000,000		388,000,000
<b>Total</b>	<b>11,940,148,623</b>	<b>1,355,512,702</b>	<b>13,295,661,323</b>

Patuakhali 1320 MW Super Thermal Power Plant Project

Annex-2B

Particulars	01 July 2021	Addition during the period	31 March 2022
	BDT	BDT	BDT
Land	2,148,538,449	17,590,579	2,166,129,028
Consultancy service	11,711,517	11,388,145	23,099,662
Entertainment	1,632,263	189,687	1,821,950
Salary and allowance	29,276,641	10,542,316	39,818,957
Printing and stationary	566,331	91,812	658,143
Conveyance	865,480	32,170	897,650
Office Expense	3,104,385	2,083,888	5,188,273
Surveyor (For land acquisition)	2,453,800		2,453,800
Office Furniture	279,400	73,145	352,545
Rent rates and taxes	1,010,190	155,550	1,165,740
Fuel For Vehicle	598,210	48,640	646,850
Office Equipment	1,162,852		1,162,852
Office Rent	2,201,400	512,400	2,713,800
Vehicle	4,957,500		4,957,500
Legal fee	575,000		575,000
Civil Works	321,690		321,690
Vehicle Maintenance Expense	6,500	47,080	53,580
Vehicle Rent	2,224,800	119,350	2,344,150
Bond Interest Expense	80,547,671		80,547,671
IDC	57,465,889	46,115,087	103,580,976
<b>Total</b>	<b>2,349,499,968</b>	<b>88,989,849</b>	<b>2,438,489,817</b>

600\*3 MW CCPP Project

Annex-2C

Particulars	01 July 2021	Addition during the period	31 March 2022
	BDT	BDT	BDT
Land & Land Development	59,581,507	46,345,684	105,927,191
<b>Total</b>	<b>59,581,507</b>	<b>46,345,684</b>	<b>105,927,191</b>

## Cash at bank

For the period ended 31 Mar 2022

## Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	31 Mar 2022	30 Jun 2021
					BDT	BDT
1	Agrani Bank	Principle	STD	0200016596751	551,171,910	505,262,896
2	Agrani Bank	Principle	STD	38434	1,688,362,429	1,649,442,811
3	EXIM Bank	Ashuganj	STD	3040	10,968,861	1,824,890,007
4	HSBC	Tejgaon	SND	107232	439,455	436,170
5	Janata Bank	Local Office	STD	1745	7,627,720	7,526,676
6	Janata Bank	Abdul Goni Road	STD	11353	553,483	547,070
7	Janata Bank	Local Office	STD	1902	2,795,050	2,894,276
8	Janata Bank	Corporate Office	STD	1065	955,784	30,765,315
9	Janata Bank	Corporate Office	STD	892	8,107,581	1,047,581,722
10	Janata Bank	Local Office	STD	100146614340	4,812,862	1,003,369
11	Rupali Bank	Rupali Sadan	STD	175	107,514,660	146,024,097
12	Rupali Bank	Corporate Office	STD	172	755,612	167,526
13	Trust Bank	Ashuganj	STD	16	8,282,444	7,177,211
14	Sonali Bank	Ashuganj	STD	11	1,852,435	303,955
15	EXIM Bank	Ashuganj	STD	21352	16,465,649	4,502,324
16	Pubali Bank	Ashuganj	STD	42	9,506,149	10,147,054
17	HSBC	Tejgaon	SND	107067	768,866	779,883
18	SCB	Gulshan	SND	387301	572,299	573,144
19	BRAC	Gulshan	HPA	744001	(0)	13,005
20	City Bank	Gulshan	HPA	575001	21,620	21,375
21	Eastern Bank	Gulshan	HPA	393991	(0)	16,278
	<b>Total STD/SND account (A)</b>				<b>2,421,534,869</b>	<b>5,240,076,163</b>

## Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC (*)	Tejgaon	DSAA	16	661,596,272	58
2	HSBC (*)	Tejgaon	DSRA	17	1,860,407,221	1,860,447,221
3	HSBC (*)	Tejgaon	PPA Proceed	19	282,696,936	10,366,384
4	HSBC (*)	Tejgaon	Disbursement	69	230,051	229,677
5	HSBC (*)	Tejgaon	PPA Proceed	70	184,532,255	1,431,181,227
6	Standard Chartered Bank (*)	Gulshan	Disbursement	017302	14,666,603	14,666,603
7	Standard Chartered Bank (*)	Gulshan	PPA Proceed	017303	117,730,330	1,098,885,744
8	Standard Chartered Bank (**)	Gulshan	DSA	017304	1,469,685,798	988,278,364
9	Standard Chartered Bank (**)	Gulshan	PPA Proceed	027303	256,105,981	896,265,460
	<b>Total in Restricted Account (B)</b>				<b>4,847,651,447</b>	<b>6,300,320,737</b>

(\*) As per common terms agreement (CTA) APSCCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor

(\*\*) As per common terms agreement (CTA) APSCCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

## Cash at bank: Proceed from Bond Issue (Public Placement)

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	BRAC Bank	Gulshan, Head Office	Bond Proceed	1532203860744001	-	42,224,973
2	BRAC Bank (USD)	Gulshan, Head Office	Bond Proceed	1532203860744002	-	581,658
3	Exim Bank	Shantinagar	Bond Proceed	11,313,100,058,043	227,306	42,593,886
	<b>Total Proceed from Bond Issue (Public Placement) (C)</b>				<b>227,306</b>	<b>85,400,517</b>

Total cash at bank (A+B+C)

2,694,113,622

11,625,797,417

## Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)  
For the period ended 31 Mar 2022

Annex-4

SL	Bank	Branch	Types of Account	Account No.	31 Mar 2022	30 Jun 2021
					BDT	BDT
1	Agrani Bank	Purana Palton	FDR		-	103,019,959
2	Janata Bank	AFCCL	FDR		-	-
3	SIBL	Demra	FDR		10,573,426	10,140,625
4	AB Bank	Bangshal	FDR		34,863,428	32,673,000
5	AB Bank	Ashuganj	FDR		10,000,000	10,000,000
6	Agrani Bank	Malibag	FDR		(0)	107,522,645
7	Agrani Bank	Malibag	FDR		-	101,478,750
8	Agrani Bank	Purana Palton	FDR		-	200,000,000
9	DBH	Dhaka	FDR		-	111,812,300
10	DBH	Dhaka	FDR		-	111,812,300
11	DBH	Dhaka	FDR		-	111,812,300
12	DBH	Dhaka	FDR		-	111,812,300
13	DBH	Dhaka	FDR		-	111,812,300
14	EXIM Bank	Shantinagore	FDR		21,996,997	21,996,997
15	ICB	Dhaka	FDR		117,843,033	110,896,550
16	ICB	Dhaka	FDR		117,843,033	110,896,550
17	ICB	Dhaka	FDR		117,843,033	110,896,550
18	ICB	Dhaka	FDR		117,843,033	110,896,550
19	ICB	Dhaka	FDR		117,843,033	110,896,550
20	Janata Bank	Abdul Goni Road	FDR		55,325,300	54,558,077
21	Janata Bank	AFCCL	FDR		102,939,844	102,979,844
22	Janata Bank	AFCCL	FDR		192,378,125	-
23	Janata Bank	Abdul Goni Road	FDR		212,600,000	199,960,000
24	Janata Bank	Abdul Goni Road	FDR		106,300,000	99,960,000
25	Janata Bank	Abdul Goni Road	FDR		212,537,885	-
26	Janata Bank	Abdul Goni Road	FDR		107,235,586	-
27	Janata Bank	Abdul Goni Road	FDR		107,232,976	-
28	Janata Bank	Abdul Goni Road	FDR		113,664,413	-
29	Janata Bank	Abdul Goni Road	FDR		308,195,000	-
30	Janata Bank	Corporate	FDR		318,820,000	-
31	Janata Bank	Corporate	FDR		212,520,000	-
32	Janata Bank	Corporate	FDR		596,598,155	-
33	Janata Bank	Corporate	FDR		104,538,180	103,077,063
34	Janata Bank	Corporate	FDR		104,538,180	103,077,063
35	Janata Bank	Corporate	FDR		104,538,180	103,077,063
36	Janata Bank	Corporate	FDR		104,538,180	103,077,063
37	Janata Bank	Corporate	FDR		104,538,180	103,077,063
38	Janata Bank	Corporate	FDR		104,538,180	103,077,063
39	Janata Bank	Corporate	FDR		104,538,180	103,077,063
40	Janata Bank	Corporate	FDR		104,538,180	103,077,063
41	Janata Bank	Corporate	FDR		104,538,180	103,077,063
42	Janata Bank	Corporate	FDR		104,538,180	103,077,063
43	Janata Bank	Corporate	FDR		-	397,331,883
44	Janata Bank	Corporate	FDR		528,350,000	500,000,000
45	Janata Bank	Corporate	FDR		528,350,000	500,000,000
46	Janata Bank	Corporate	FDR		-	670,000,000
47	Rupali Bank	Ashuganj	FDR		102,939,844	102,979,844
48	Rupali Bank	Ashuganj	FDR		52,060,919	52,100,919
49	Rupali Bank	Ashuganj	FDR		113,467,842	107,463,046
50	Rupali Bank	Ramna Corporate	FDR		102,751,704	102,791,704
51	Rupali Bank	Rupali Sadan	FDR		-	299,960,000
51	Rupali Bank	Rupali Sadan	FDR		-	199,960,000
	<b>Total in FDR Account</b>				<b>5,786,298,408</b>	<b>6,121,192,171</b>

## Annex - 4 (A) &amp; (B)

**Ashuganj Power Station Company Ltd.**  
**Statement of FDR (For 03 months)**  
**As at 31.03.2022**

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Month)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	10602174/08153125579	SIBL	Demra	10,000,000	03(Three)	10,573,426	08.02.22	08.05.22	6.25%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>10,573,426</b>			
		<b>Total (A)</b>		<b>10,000,000</b>		<b>10,573,426</b>			

Ashuganj Power Station Company Ltd.  
Statement of FDR (For more than 03 months)  
As at 31.03.2022

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Month)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	3629520	AB Bank	Bangshal	30,000,000	12 (Twelve)	34,863,428	06.10.21	06.10.22	6.00%
2	3702712	AB Bank	Ashuganj	10,000,000	12 (Twelve)	10,000,000	28.06.21	28.06.22	6.25%
		<b>Sub-Total</b>		<b>40,000,000</b>		<b>44,863,428</b>			
3	0800887 (45116)	Exim Bank Ltd	Shantinagar	20,000,000	12 (Twelve)	21996997.2	14.04.21	14.04.22	6.50%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>21,996,997</b>			
4	0011971/1/1852	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
5	0011973/1/1854	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
6	0011974/1/1855	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
7	0011975/1/1856	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
8	0011976/1/1857	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
		<b>Sub-Total</b>		<b>500,000,000</b>		<b>589,215,163</b>			
9	0781500/11784	Janata Bank	Abdul Goni Road	50,000,000	12 (Twelve)	55,325,300	20.08.21	20.08.22	6.25%
10	0781537/010021558676	Janata Bank	Abdul Goni Road	200,000,000	12 (Twelve)	212,600,000	03.08.21	03.08.22	6.25%
11	0781538/010021558684	Janata Bank	Abdul Goni Road	100,000,000	12 (Twelve)	106,300,000	03.08.21	03.08.22	6.25%
12	0100217215212/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
13	0100217215051/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
14	0100217214615/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
15	0100217215522/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
16	0100217215387/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
17	0100217520121/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
18	0100217520511/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
19	0100217520040/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
20	0100217520309/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
21	0100217520414/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
22	0100221652902/010022	Janata Bank	Motijheel, Corp.	500,000,000	12 (Twelve)	528,350,000	14.03.22	14.03.23	6.30%
23	0100221653011/010022	Janata Bank	Motijheel, Corp.	500,000,000	12 (Twelve)	528,350,000	14.03.22	14.03.23	6.30%
24	0100222827463/010022	Janata Bank	AFCCCL,Ashuganj	102,979,844	12 (Twelve)	102,939,844	07.04.21	07.04.22	6.25%
25	0100224419729	Janata Bank	Abdul Goni Road	300,000,000	06 (Six)	308,195,000	15.01.22	15.07.22	6.10%
26	0100224419958	Janata Bank	Abdul Goni Road	104,407,003	06 (Six)	107,232,976	15.01.22	15.07.22	6.10%
27	0100224464180	Janata Bank	Abdul Goni Road	104,370,613	06 (Six)	107,235,586	18.01.22	18.07.22	6.10%
28	20029419/01002247261	Janata Bank	Motijheel, Corp.	318,820,000	12 (Twelve)	318,820,000	09.08.21	09.08.22	6.10%
29	20029419/01002247263	Janata Bank	Motijheel, Corp.	212,520,000	12 (Twelve)	212,520,000	09.08.21	09.08.22	6.10%
30	17771278/01002247202	Janata Bank	Abdul Goni Road	212,537,885	12 (Twelve)	212,537,885	09.08.21	09.08.22	6.10%
31	17771278/01002245140	Janata Bank	Abdul Goni Road	110,627,683	06 (Six)	113,664,413	26.01.22	26.07.22	6.10%
32	20029419/01002247262	Janata Bank	Motijheel, Corp.	596,598,155	12 (Twelve)	596,598,155	09.08.21	09.08.22	6.10%
33	1003348717/010022932	Janata Bank	AFCCCL,Ashuganj	192,378,125	06 (Six)	192,378,125	16.01.22	16.07.22	5.75%
		<b>Sub-Total</b>		<b>4,605,239,308</b>		<b>4,748,429,086</b>			
34	5264035004812 (01860	Rupali Bank	Ashuganj	100,000,000	12 (Twelve)	113,467,842	24.01.22	24.01.23	0.063
35	0328033/49/21/35/625	Rupali Bank	Ramna Corp.	100,000,000	12 (Twelve)	102,751,704	01.04.21	01.04.22	6.00%
36	0186080/50/09	Rupali Bank	Ashuganj	52,100,919	12 (Twelve)	52,060,919	01.04.21	01.04.22	6.30%
37	5264035005011	Rupali Bank	Ashuganj	102,979,844	12 (Twelve)	102,939,844	05.04.21	05.04.22	6.30%
		<b>Sub-Total</b>		<b>355,080,763</b>		<b>371,220,309</b>			
		<b>Total (B)</b>		<b>5,520,320,070</b>		<b>5,775,724,982</b>			
		<b>Grand Total (A+B)</b>		<b>5,530,320,070</b>		<b>5,786,298,408</b>			