

**Ashuganj Power Station Company Ltd**  
**Statement of Financial Position (Un-audited)**  
**As at 31 December 2019**

Particulars	Notes	Amount in Taka	
		Dec. 31, 2019	June 30, 2019
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.00	85,446,883,410	87,851,420,662
Deferred expenditure	5.00	-	-
Investment in UAEL	6.00	304,050,000	304,050,000
Capital works-in-progress	7.00	6,276,364,903	2,290,171,829
<b>Total non-current assets</b>		<b>92,027,298,313</b>	<b>90,445,642,491</b>
<b>Current assets</b>			
Store Materials	8.00	2,843,266,665	2,321,519,732
Advances, deposits and pre-payments	9.00	1,312,304,135	771,215,189
Accounts and other receivable	10.00	7,935,993,023	5,519,879,137
Short term deposit	11.00	2,679,092,339	2,537,590,798
Cash and cash equivalents	12.00	11,802,624,877	12,977,352,130
<b>Total current assets</b>		<b>26,573,281,039</b>	<b>24,127,556,986</b>
<b>Total assets</b>		<b>118,600,579,349</b>	<b>114,573,199,474</b>
<b>Equity and liabilities</b>			
Share capital	13.00	12,187,614,964	6,615,000,000
Equity of BPDB	14.00	-	5,572,614,964
Equity of Govt.	18.1 (A)	1,247,678,074	1,247,678,074
Direct grant	15.00	344,182,000	344,182,000
Retained earnings	16.00	10,369,441,108	8,137,146,691
		<b>24,148,916,146</b>	<b>21,916,621,729</b>
<b>Subordinated loan</b>			
Subordinated loan-debt service liabilities	17.00	10,252,300,000	10,252,300,000
<b>Non-current liabilities</b>			
Government loan	18.00	2,411,456,207	2,314,010,157
Loan from BPDB	19.00	-	-
Foreign loan	20.00	27,965,149,159	25,181,454,798
Export credit agency (ECA)	21.00	25,874,206,645	28,330,610,719
Bond Payable		5,000,000,000	5,000,000,000
Deferred tax	22.00	7,089,249,561	6,839,249,561
Advance land lease rent UAEL	23.00	212,835,000	222,970,000
Deferred-liabilities for gratuity	24.00	560,409,119	559,024,365
<b>Total non-current liabilities</b>		<b>69,113,305,691</b>	<b>68,447,319,600</b>

Particulars	Notes	Amount in Taka	
		Dec. 31, 2019	June 30, 2019

<b>Current liabilities</b>			
Provision for income tax	25.00	1,005,668,468	1,070,361,169
Current portion of loan	26.00	7,036,463,399	7,258,407,928
Advance land lease rent UAEL		20,270,000	20,270,000
Liabilities for interest expense	27.00	3,413,226,195	3,255,156,858
Trade payable	28.00	2,644,986,347	1,657,775,898
Liabilities for expenses	29.00	563,919,247	421,369,335
Worker's profit participation fund (WPPF)	30.00	401,523,855	273,616,957
<b>Total current liabilities</b>		<b>15,086,057,511</b>	<b>13,956,958,145</b>
<b>Total liabilities</b>		<b>94,451,663,202</b>	<b>92,656,577,745</b>
<b>Total equity and liabilities</b>		<b>118,600,579,349</b>	<b>114,573,199,474</b>

These financial statements should be read in conjunction with annexed notes

SD/-  
\_\_\_\_\_  
Company Secretary

SD/-  
\_\_\_\_\_  
Executive Director (Finance)

SD/-  
\_\_\_\_\_  
Managing Director

SD/-  
\_\_\_\_\_  
Director

Dhaka, Bangladesh  
Date: 10 February 2020

**Ashuganj Power Station Company Ltd**

**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period 1st 06 Months ended 31 December 2019**

Particulars	Notes	Amount in Taka	
		31 Dec. 2019 BDT	31 Dec. 2018 BDT
Revenue (Sales)	31.00	12,089,527,747	11,949,898,167
Cost of sales	32.00	6,976,063,731	6,177,235,879
<b>Gross profit</b>		<b>5,113,464,016</b>	<b>5,772,662,288</b>
Other operating income	33.00	46,660,028	90,871,484
		<b>5,160,124,044</b>	<b>5,863,533,772</b>
<b>Operation and maintenance expenses</b>			
Personnel expenses	34.00	593,658,736	565,928,709
Office and other expenses	35.00	76,070,797	58,835,595
Repair and maintenance	36.00	74,735,384	76,673,858
Depreciation expenses	37.00	34,487,001	35,759,590
		<b>778,951,918</b>	<b>737,197,752</b>
<b>Operating profit</b>		<b>4,381,172,127</b>	<b>5,126,336,020</b>
Finance income	38.00	504,403,272	59,268,223
Financial expense	39.00	2,058,624,811	1,742,557,513
Foreign currency fluctuation (gain)/loss	40.00	140,905,726	76,541,038
Worker's profit participation fund (WPPF)		127,906,898	168,325,309
<b>Income before tax</b>		<b>2,558,137,964</b>	<b>3,198,180,383</b>
<b>Income tax expenses</b>			
Current tax	25.01	75,843,546	72,600,227
Deferred tax		250,000,000	450,000,000
		<b>325,843,546</b>	<b>522,600,227</b>
<b>Profit after tax</b>		<b>2,232,294,417</b>	<b>2,675,580,152</b>
Other Comprehensive income		-	-
<b>Net income</b>		<b>2,232,294,417</b>	<b>2,675,580,152</b>
<b>Earnings per share:</b>			
Basic earnings per share of BDT 10		<b>1.83</b>	<b>2.20</b>
Diluted earnings per share of BDT 10		<b>0.79</b>	<b>0.94</b>

These financial statements should be read in conjunction with annexed notes

SD/-  
**Company Secretary**

SD/-  
**Executive Director (Finance)**

SD/-  
**Managing Director**

SD/-  
**Director**

Dhaka, Bangladesh  
 Date: 10 February 2020

Ashuganj Power Station Company Ltd

Statement of Changes in Equity (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Particulars	Share capital	Equity of BPDB	Equity of Govt.	Direct Grant	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
<b>FY: 2019-20 (July 2019 to Dec. 2019)</b>						
Balance at 01 July 2019	6,615,000,000	5,572,614,964	1,247,678,074	344,182,000	8,137,146,691	21,916,621,729
Equity of BPDB Transferred to Share Capital	5,572,614,964	(5,572,614,964)	-	-	-	-
Total comprehensive income	-	-	-	-	2,232,294,417	2,232,294,417
Payment of dividend	-	-	-	-	-	0
<b>Balance at 31 Dec. 2019</b>	<b>12,187,614,964</b>	<b>-</b>	<b>1,247,678,074</b>	<b>344,182,000</b>	<b>10,369,441,108</b>	<b>24,148,916,146</b>
<b>FY: 2018-19</b>						
Balance at 01 July 2018	6,615,000,000	5,572,614,964	1,247,678,074	344,182,000	4,420,263,013	16,786,684,977
Total comprehensive income	-	-	-	-	4,047,633,678	4,047,633,678
Payment of dividend	-	-	-	-	(330,750,000)	(330,750,000)
<b>Balance at 30 June 2019</b>	<b>6,615,000,000</b>	<b>5,572,614,964</b>	<b>1,247,678,074</b>	<b>344,182,000</b>	<b>8,137,146,691</b>	<b>20,503,568,655</b>

These financial statements should be read in conjunction with annexed notes

SD/-  
Company Secretary

SD/-  
Executive Director (Finance)

SD/-  
Managing Director

SD/-  
Director

Dhaka, Bangladesh  
Date: 10 February 2020

**Ashuganj Power Station Company Ltd**

**Statement of Cash Flows (Un-audited)  
For the period 1st 06 Months ended 31 December 2019**

Particulars	31 Dec. 2019 BDT	31 Dec. 2018 BDT
<b>Cash flows from operating activities</b>		
Cash received from operation	9,865,470,108	9,522,880,060
Cash received from other income	348,872,053	140,004,707
Payment for salary and allowances	(592,273,982)	(538,028,178)
Payment to suppliers	(4,579,645,236)	(3,446,945,336)
Finance expense paid	(1,908,794,923)	(1,021,539,008)
Income Tax Paid	(140,536,247)	-
<b>Net cash received from operating activities</b>	<b>2,993,091,774</b>	<b>4,656,372,245</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(97,448,007)	(45,008,162)
Payments towards project cost	(3,986,193,074)	(1,660,883,239)
<b>Net cash used in investing activities</b>	<b>(4,083,641,081)</b>	<b>(1,705,891,401)</b>
<b>Cash flows from financing activities</b>		
Repayment of government loan	(106,565,298)	(106,565,298)
Repayment of foreign loan	(33,224,530)	(33,224,530)
Short term deposit increase	141,501,541	-
Loan paid to BPDB	(241,600,000)	(1,100,000,000)
Government loan payment for 450 MW (N) project	(27,415,297)	-
ADB loan payment for 450 MW (N) project	(529,934,838)	-
IDB loan payment for 450 MW (N) project	(294,381,309)	-
Government loan received for 400 MW (E) project	187,500,000	-
ADB loan received for 400 MW (E) project	3,345,545,099	853,291,775
IDB loan received for 400 MW (E) project	10,647,000	620,332,682
GOB loan received for 1320 MW Coal Power Plant (Patuakhali)	43,926,645	-
ECA Loan Payment	(2,589,246,617)	(2,419,895,163)
<b>Net cash from/(used in) financing activities</b>	<b>(93,247,604)</b>	<b>(2,186,060,534)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1,183,796,912)</b>	<b>764,420,310</b>
Opening cash and cash equivalents	12,977,352,130	6,009,276,615
Effects of exchange rate changes on cash and cash equivalents	9,069,658	(11,278,604)
<b>Closing cash and cash equivalents</b>	<b>11,802,624,877</b>	<b>6,762,418,321</b>

SD/-  
\_\_\_\_\_  
Company Secretary

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\_\_\_\_\_  
Executive Director (Finance)

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Managing Director

SD/-  
\_\_\_\_\_  
Director

Dhaka, Bangladesh  
Date: 10 February 2020

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>4.00 Property, plant and equipment : Tk. 85,446,883,410</b>		
<b>Cost</b>		
Opening balance	109,906,958,747	35,305,899,804
Add: Addition during the period	97,448,007	320,266,307
Add: Transfer from Capital Work in Progress	-	74,280,792,636
Closing balance	<b>110,004,406,755</b>	<b>109,906,958,747</b>
<b>Accumulated depreciation</b>		
Opening balance	22,055,538,085	20,146,077,585
Add: Charge for the period	2,501,985,260	1,909,460,500
Closing balance	<b>24,557,523,345</b>	<b>22,055,538,085</b>
<b>Written down value at 31 December 2019</b>	<b>85,446,883,410</b>	<b>87,851,420,662</b>

Annex-1

**5.00 Deferred expenditure : Tk. 0**

Opening balance	-	-
Add: Addition during the period	-	-
Less: Amortisation for the period	-	-
Less: Transfer to Property, plant and equipment	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>

Deferred expenditure consists of cost of spare parts of plant and machinery and other major repair and maintenance expenses. As per decision of 235 Board meeting of APSCL, deferred expenditure should be transferred to Property, plant and equipment.

**6.00 Investment in UAEL : Tk. 304,050,000**

<b>304,050,000</b>	<b>304,050,000</b>
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We have departure IFRS 9 (The equity investment) in UAEL should have been recorded as fair value through profit and loss or other comprehensive income. We departure from the IFRS 9 because the fair value of this equity investment can not be determined. If we had followed IFRS 9 properly then they would be adjust in the investment in UAEL amount and the retained earnings amount.

**7.00 Capital works-in-progress : Tk. 6,276,364,903**

225 MW Combined Cycle Power Plant	<b>7.01</b>	-	-
450 MW (South) Project	<b>7.02</b>	-	-
450 MW (North) Project	<b>7.03</b>	-	-
200 MW Modular Project	<b>7.04</b>	-	-
400 MW (East) Project	<b>7.05</b>	6,199,869,708	2,264,746,058
Patuakhali 1320 MW Super Thermal Power Plant Project	<b>7.06</b>	76,495,195	25,425,771
		<b>6,276,364,903</b>	<b>2,290,171,829</b>

APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.

**7.01 225 MW Combined Cycle Power Plant : Tk. 0**

<b>Cost</b>		
Opening balance	-	18,337,617,842
Add: Addition during the period	-	1,516,678,509
Add: Prior year adjustment	-	-
	<b>-</b>	<b>19,854,296,351</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>Accumulated depreciation</b>		
Opening balance	-	2,222,277,395
Less: Depreciation during the period	-	759,349,097
<b>Closing balance</b>	-	<b>2,981,626,492</b>
	-	16,872,669,859
Less: Transferred to PPE	-	(16,872,669,859)
<b>Written down value at 31 December 2019</b>	<b>Annex-2</b>	<b>-</b>
<b>7.02 450 MW (South) Project : Tk. 0</b>		
<b>Cost</b>		
Opening balance	-	36,463,934,285
Add: Addition during the period	-	-
Less: Prior year adjustment	-	-
	-	<b>36,463,934,285</b>
<b>Accumulated depreciation</b>		
Opening balance	-	2,400,844,369
Less: Depreciation during the period	-	1,389,883,063
<b>Closing balance</b>	-	<b>3,790,727,432</b>
	-	32,673,206,853
Less: Transferred to PPE	-	(32,673,206,853)
<b>Written down value at 31 December 2019</b>	<b>Annex-2</b>	<b>-</b>
<b>7.03 450 MW (North) Project : Tk. 0</b>		
<b>Cost</b>		
Opening balance	-	26,527,920,504
Add: Addition during the period	-	49,390,910
	-	<b>26,577,311,414</b>
<b>Accumulated depreciation</b>		
Opening balance	-	1,006,110,333
Less: Depreciation during the period	-	1,004,449,824
<b>Closing balance</b>	-	<b>2,010,560,157</b>
	-	<b>24,566,751,257</b>
Less Transferred to PPE	-	(24,566,751,257)
<b>Written down value at 31 December 2019</b>	<b>Annex-2</b>	<b>-</b>
<b>7.04 200 MW Modular Project : Tk. 0</b>		
Opening balance	-	168,164,667
Add: Addition during the period	-	-
	-	<b>168,164,667</b>
Less: Depreciation during the period	-	-
<b>Closing balance</b>	-	<b>168,164,667</b>
Less: Transferred as PPE (As Land)	-	(168,164,667.00)
<b>Closing Balance 31 December 2019</b>	<b>Annex-3D</b>	<b>-</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

	Notes	Amount in Taka	
		Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>7.05 400 MW (East) Project : Tk. 6,199,869,708</b>			
Opening balance		2,264,746,058	36,755,472
Add: Addition during the period		3,935,123,650	2,227,990,586
		<b>6,199,869,708</b>	<b>2,264,746,058</b>
Less: Depreciation during the period		-	-
<b>Closing balance</b>	<b>Annex-3E</b>	<b>6,199,869,708</b>	<b>2,264,746,058</b>
<b>7.06 Patuakhali 1320 MW Super Thermal Power Plant Project : Tk. 76,495,195</b>			
Opening balance		25,425,771	7,641,826
Add: Addition during the period		51,069,424	17,783,945
		<b>76,495,195</b>	<b>25,425,771</b>
Less: Depreciation during the period		-	-
<b>Closing balance</b>	<b>Annex-3F</b>	<b>76,495,195</b>	<b>25,425,771</b>
<b>8.00 Store Materials : Tk. 2,843,266,665</b>			
In stores	<b>8.01</b>	2,576,089,984	2,179,379,015
In-transit	<b>8.02</b>	267,176,681	142,140,717
		<b>2,843,266,665</b>	<b>2,321,519,732</b>
<b>8.01 In stores (*) : Tk. 2,576,089,984</b>			
Opening balance		2,179,379,015	2,025,834,618
Add: Purchase during the period		784,324,560	1,036,289,709
		<b>2,963,703,575</b>	<b>3,062,124,327</b>
Less: Consumption during the period		(387,613,591)	(882,745,312)
<b>Closing balance</b>		<b>2,576,089,984</b>	<b>2,179,379,015</b>
<b>8.02 In-transit (*) : Tk. 267,176,681</b>			
Opening balance		142,140,717	262,539,507
Add: Addition during the period		393,637,426	574,034,745
		<b>535,778,143</b>	<b>836,574,252</b>
Less: Transfer to in store		(268,601,462)	(694,433,535)
<b>Closing balance</b>		<b>267,176,681</b>	<b>142,140,717</b>
The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.			
<b>9.00 Advances, deposits and pre-payments : Tk. 1,312,304,135</b>			
<b>Advances</b>			
Advance Income tax	9.01	94,317,002	60,775,668
Temporary advance		41,670,574	29,478,331
Advance to Agrodoot Bangladesh Scouts		120,000	120,000
Mobilization Payment LTP (10 yrs.)		1,155,676,070	655,494,269
Advance to ABB Ltd.			174,061
Advance for Dhaka Office			-
Advance office rent (Patuakhali)		162,000	234,000
		<b>1,291,945,646</b>	<b>746,276,329</b>



Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>Deposits</b>		
Titas Gas T & D Ltd (security deposit)	635,485	635,485
Customs security deposit (For 50 MW gas engine project)		-
Bank Guarantee to Commissioner to Customs House, Dhaka	7,705,972	848,506
Bank Guarantee to Commissioner to Customs House, Chittagong		11,637,837
BG, The Chief Controller of Import & Export, Gov. bd	5,708,516	5,708,516
Security Deposit (CDBL)	500,000	
BG, The Commissioner of Customs, Benapole	5,708,516	5,708,516
Security Deposit (Dhaka office)		300,000
Trust Filling Station (Dhaka)	100,000	100,000
	<b>20,358,489</b>	<b>24,938,860</b>
	<b>1,312,304,135</b>	<b>771,215,189</b>
<b>9.01 Advance Income tax : Tk. 94,317,002</b>		
Opening balance	60,775,668	72,563,651
<b>Addition during the period :</b>		
Income tax deducted at source on bank interest	16,756,687	17,651,808
Income tax deducted at source on Dividend income	28,887,600	-
Advance Company Income Tax	-	15,000,000
Income Tax deducted as Import Stage	48,946,054	28,353,871
	<b>155,366,009</b>	<b>133,569,330</b>
Less: Adjustments during the period	(61,049,007)	(72,793,662)
<b>Closing balance</b>	<b>94,317,002</b>	<b>60,775,668</b>
<b>10.00 Accounts and other receivable : Tk. 7,935,993,023</b>		
Accounts receivable from BPDB	<b>10.01</b> 7,525,833,729	5,298,979,045
Other receivable	<b>10.02</b> 410,159,294	220,900,092
	<b>7,935,993,023</b>	<b>5,519,879,137</b>
<b>10.01 Accounts receivable from BPDB : Tk. 7,525,833,729</b>		
Opening balance	5,298,979,045	6,987,798,308
Add: Electricity sales to BPDB during the period	12,089,527,747	23,049,896,486
Add: Previous year adjustment	79,525,226	-
Debt service liability due	<b>10.1.1</b> (91,002,883)	-
	<b>17,377,029,135</b>	<b>30,037,694,794</b>
Less: Fuel cost paid by BPDB	330,461,346	1,861,309,266
Cash collection during the period	8,870,544,501	20,059,906,483
Loan adjustment	650,189,559	2,817,500,000
<b>Closing balance</b>	<b>7,525,833,729</b>	<b>5,298,979,045</b>
<b>10.02 Other receivables : Tk. 410,159,294</b>		
Accrued interest on FDR	235,270,668	43,214,421
Operational insurance premium (450 MW-North)	87,246,915	87,246,915
Operational insurance premium (225 MW)	76,728,162	79,525,207
Operational insurance premium (450 MW-south)	-	-
Receivable from Employees	10,913,549	10,913,549
	<b>410,159,294</b>	<b>220,900,092</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

	Notes	Amount in Taka	
		Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>10.1.1 Debt service liability (DSL) : Tk. 91,002,883</b>			
DSL against government loan	<b>10.1.A</b>	2,582,181,870	2,452,241,383
DSL against foreign loan	<b>10.1.B</b>	8,342,209,560	8,288,147,164
		<b>10,924,391,430</b>	<b>10,740,388,547</b>
Less: Adjusted DSL		5,258,751,228	5,165,751,228
		<b>5,665,640,203</b>	<b>5,574,637,320</b>
Less: Opening balance		5,574,637,320	5,574,637,320
<b>Closing balance</b>		<b>91,002,883</b>	<b>-</b>
<b>10.1.A DSL against government loan : Tk. 2,582,181,870</b>			
Opening balance		2,452,241,383	2,381,733,040
Add: Principal due during the period		106,565,298	22,360,003
Interest accrued during the period		23,375,189	48,148,340
<b>Closing balance</b>		<b>2,582,181,870</b>	<b>2,452,241,383</b>
<b>Break-up of the above figure</b>			
Principal		1,827,109,167	1,720,543,869
Interest		755,072,703	731,697,514
		<b>2,582,181,870</b>	<b>2,452,241,383</b>
<b>10.1.B Debt service liability (DSL) against foreign loan : Tk. 8,342,209,560</b>			
Opening balance		8,288,147,164	8,241,155,508
Add: Principal due during the period		33,224,530	-
Interest accrued during the period		20,837,866	46,991,656
<b>Closing balance</b>		<b>8,342,209,560</b>	<b>8,288,147,164</b>
<b>Break-up of the above figure</b>			
Principal		4,665,515,673	4,632,291,143
Interest		3,484,823,170	3,463,985,304
Foreign currency fluctuation loss		191,870,717	191,870,717
		<b>8,342,209,560</b>	<b>8,288,147,164</b>
<b>11.00 Short Term Deposit : Tk. 2,679,092,339</b>			
Short term Fixed Deposit	<b>Annex- 5(B)</b>	<b>2,679,092,339</b>	<b>2,537,590,798</b>
		<b>2,679,092,339</b>	<b>2,537,590,798</b>
<b>12.00 Cash and cash equivalents : Tk. 11,802,624,877</b>			
Cash in hand		-	-
Cash at bank	<b>Annex- 4</b>	10,207,449,292	12,317,046,605
Fixed Deposit Account	<b>Annex- 5(A)</b>	1,433,605,871	507,805,469
Cash and cash equivalents as previously reported		<b>11,641,055,163</b>	<b>12,824,852,074</b>
Effects of exchange rate changes on cash and cash equivalents		161,569,714	152,500,056
		<b>11,802,624,877</b>	<b>12,977,352,130</b>
<b>13.00 Share capital : Tk. 1,218,761,496</b>			
<b>Authorised capital</b>			
5,000,000,000 ordinary shares of BDT 10 each		<b>50,000,000,000</b>	<b>30,000,000,000</b>
<b>Issued, subscribed and paid-up capital</b>			
1,218,761,496.40 ordinary shares of BDT 10 each & previous year BDT 100 each		<b>12,187,614,964</b>	<b>6,615,000,000</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>Shareholding position:</b>		
<b>Name of shareholder/representative</b>	<b>No. of shares</b>	<b>No. of shares</b>
Bangladesh Power Development Board (BPDB), Chairman	1,218,732,456.40	661,470,960
Bangladesh Power Development Board (BPDB), Member (Generation)	10.00	10
Bangladesh Power Development Board (BPDB), Member ( Planning and Development)	10.00	10
Power Division - Secretary, MOPEMR	19,000.00	19,000
Energy and Mineral Resources Division - Secretary, MOPEMR	10.00	10
Finance Division - Secretary, Ministry of Finance	10,000.00	10,000
Planning Division - Secretary, Ministry of Planning	10.00	10
<b>Total number of shares</b>	<b>1,218,761,496.40</b>	<b>661,500,000</b>
<b>14.00 Equity of BPDB : Tk. 0</b>		
Assets as on 01 June 2003	16,057,600,000	16,057,600,000
Assets taken over for overhauling Unit # 3	1,630,955,483	1,630,955,483
<b>Total assets transferred from BPDB</b>	<b>17,688,555,483</b>	<b>17,688,555,483</b>
Government loan	971,682,193	971,682,193
Foreign loan	4,289,400,000	4,289,400,000
Debt service liability (DSL)	10,252,300,000	10,252,300,000
<b>Total liabilities transferred from BPDB</b>	<b>15,513,382,193</b>	<b>15,513,382,193</b>
Provision for equity	14.1 4,146,519,000	4,146,519,000
Provision for equity	14.2 5,118,841,874	5,118,841,874
Provision for equity	14.3 746,080,800	746,080,800
	12,186,614,964	12,186,614,964
Less: Transferred to paid-up capital	12,186,614,964	6,614,000,000
	-	<b>5,572,614,964</b>
<b>14.1</b>	Provision for equity (Units # 3, 4 and 5) has been increased for handing over of overhauling projects.	
<b>14.2</b>	Provision for equity has been added at the time of fixation of new tariff as per proposed vendor's agreement.	
<b>14.3</b>	Projects completion report (PCR) of overhauling projects (Unit # 3, 4 and 5) has been completed, so added remaining equity.	
<b>15.00 Direct grant : Tk. 344,182,000</b>	<b>344,182,000</b>	<b>344,182,000</b>
An amount of BDT 344,182,000 was received as grant from Kreditanstalt Fur Wiederaufbau (KfW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount.		
<b>16.00 Retained earnings : Tk. 10,369,441,108</b>		
<b>Opening balance</b>	8,137,146,691	4,420,263,013
Add: Prior year adjustment (Store Balance)	-	-
<b>Restated opening balance</b>	<b>8,137,146,691</b>	<b>4,420,263,013</b>
Add: Profit for the year	2,232,294,417	4,047,633,678
	<b>10,369,441,108</b>	<b>8,467,896,691</b>
Less: Dividend paid	-	330,750,000
<b>Closing balance</b>	<b>10,369,441,108</b>	<b>8,137,146,691</b>
Add: Prior Year adjustment (WPPF Fund)	-	-
<b>Restated Closing Balance</b>	<b>10,369,441,108</b>	<b>8,137,146,691</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>17.00 Subordinated loan- debt service liabilities : Tk. 10,252,300,000</b>		
Transferred from BPDB	10,252,300,000	10,252,300,000
	<b>10,252,300,000</b>	<b>10,252,300,000</b>
Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCCL and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOCIL)/unnoyn-01/85 dated 27 November 2012 of BPDB.		
<b>18.00 Government loan : Tk. 2,411,456,207</b>		
450 MW (North)	<b>18.01</b>	744,010,192
Overhauling unit # 3, 4 & 5	<b>18.02</b>	1,376,019,370
400 MW (East)	<b>18.03</b>	247,500,000
1320 MW Coal Power Plant (Patuakhali)	<b>18.04</b>	43,926,645
		<b>2,411,456,207</b>
<b>18.01 450 MW (North) : Tk. 744,010,192</b>		
Opening balance		771,425,489
Add: Addition during the year		-
Less: Transferred to Govt. Equity (60%)	<b>18.1 (A)</b>	1,247,678,074
Less: Repayment during the year (Refund to Bangladesh Bank)		5,529,297
		<b>771,425,489</b>
Less: Current portion		27,415,297
Non-current portion		<b>744,010,192</b>
<b>18.02 Overhauling unit # 3, 4 &amp; 5 : Tk. 1,376,019,370</b>		
Opening balance		1,482,584,668
Add: Addition previous year current portion		213,130,596
Less: Repayment during the period		(106,565,298)
		<b>1,376,019,370</b>
Less: Current portion		(100,000,000)
Non-current portion		<b>1,376,019,370</b>
<b>18.03 400 MW (East) : Tk. 247,500,000</b>		
Opening balance		60,000,000
Add: Addition during the period		187,500,000
Less: Repayment during the period		-
		<b>247,500,000</b>
Less: Current portion		-
Non-current portion		<b>247,500,000</b>
<b>18.04 1320 MW Coal Power Plant (Patuakhali)</b>		
Opening balance		-
Add: Addition during the period		43,926,645
Less: Repayment during the period		-
		<b>43,926,645</b>
Less: Current portion		-
Non-current portion		<b>43,926,645</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka		
	Dec. 31, 2019 BDT	June 30, 2019 BDT	
<b>19.00 Loan from BPDB (*) : Tk. 0</b>			
Opening balance	-	541,600,000	
Add: Addition Interest Expense		2,400,000,000	
Less: Repayment during the period	-	2,700,000,000	
Less: Current portion	-	241,600,000	
<b>Closing balance</b>	<b>-</b>	<b>-</b>	
Repayment year: BDT 10 crore per month will have to be adjusted from electricity bills of plants 1 to 6 for the above three (3) loans. Thereafter, 20 crore per month will be adjusted after starting of commercial operation of 450 MW north project.			
<b>20.00 Foreign loan : Tk. 27,965,149,159</b>			
Overhauling unit # 3, 4 and 5	<b>20.01</b>	554,171,182	587,395,712
ADB loan(450 MW - north)	<b>20.02</b>	13,989,878,979	14,522,322,385
IDB loan(450 MW - north)	<b>20.03</b>	8,213,332,787	8,220,162,589
ADB loan(400 MW - east)	<b>20.04</b>	4,344,730,931	999,185,832
IDB loan(400 MW - east)	<b>20.05</b>	863,035,280	852,388,280
		<b>27,965,149,159</b>	<b>25,181,454,798</b>
<b>20.01 Overhauling unit # 3, 4 and 5 : Tk. 554,171,182</b>			
Opening balance		587,395,712	520,946,652
Add: Addition previous year current portion		-	66,449,060
Less: Repayment during the period		(33,224,530)	-
		554,171,182	587,395,712
Less: Current portion		-	-
Non-current portion		<b>554,171,182</b>	<b>587,395,712</b>
<b>20.02 ADB loan(450 MW - North) : Tk. 13,989,878,979</b>			
Opening balance		14,522,322,385	15,585,675,920
Add: Addition during the period		-	-
Less: Repayment during the period		-	-
		14,522,322,385	15,585,675,920
Less: Current portion		532,443,406	1,063,353,535
Non-current portion		<b>13,989,878,979</b>	<b>14,522,322,385</b>
<b>20.03 IDB loan(450 MW - North) : Tk. 8,213,332,787</b>			
Opening balance		8,220,162,589	8,805,441,403
Add: Addition during the period		288,945,027	-
		8,509,107,616	8,805,441,403
Less: Current portion		295,774,829	585,278,814
Non-current portion		<b>8,213,332,787</b>	<b>8,220,162,589</b>
<b>20.04 ADB loan(400 MW - East) : Tk. 4,344,730,931</b>			
Opening balance		999,185,832	-
Add: Addition during the period		3,345,545,099	999,185,832
Less: Repayment during the period		-	-
		4,344,730,931	999,185,832
Less: Current portion		-	-
Non-current portion		<b>4,344,730,931</b>	<b>999,185,832</b>
<b>20.05 IDB loan(400 MW - East) : Tk. 863,035,280</b>			
Opening balance		852,388,280	-
Add: Addition during the period		10,647,000	852,388,280
Less: Repayment during the period		-	-
		863,035,280	852,388,280
Less: Current portion		-	-
Non-current portion		<b>863,035,280</b>	<b>852,388,280</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>21.00 Export credit agency (ECA) loan : Tk. 25,874,206,645</b>		
450 MW (South) Project	17,527,579,318	19,179,691,442
225 MW Project	8,346,627,327	9,150,919,277
	<b>25,874,206,645</b>	<b>28,330,610,719</b>
<b>21.01 450 MW (South) Project : Tk. 17,527,579,318</b>		
CESCE facilities	1,857,713,164	2,087,713,164
HERMES facilities	3,424,343,897	3,849,343,897
MIGA facilities	6,253,083,270	7,043,083,270
ONDD facilities	2,605,096,689	2,915,096,689
Interest during construction year (IDCP)	932,808,398	932,808,398
Add: Effect of exchange rate changes	2,454,533,900	2,351,646,024
	<b>17,527,579,318</b>	<b>19,179,691,442</b>
The company has arranged an ECA loan facility for 450 MW CCGT power plant, amounting to USD 420 million. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.		
<b>21.01.1 CESCE facilities : Tk. 1,857,713,164</b>		
Opening balance	2,087,713,164	2,550,236,097
Add: Addition previous year current portion	-	455,920,766
Less: Repayment during the period	-	(455,718,146)
	<b>2,087,713,164</b>	<b>2,550,438,717</b>
Less: Current portion	(230,000,000)	(462,725,553)
Non-current portion	<b>1,857,713,164</b>	<b>2,087,713,164</b>
<b>21.01.2 HERMES facilities : Tk. 3,424,343,897</b>		
Opening balance	3,849,343,897	4,701,700,608
Add: Addition previous year current portion	-	834,980,010
Less: Repayment during the period	-	(837,231,673)
	<b>3,849,343,897</b>	<b>4,699,448,945</b>
Less: Current portion	(425,000,000)	(850,105,048)
Non-current portion	<b>3,424,343,897</b>	<b>3,849,343,897</b>
<b>21.01.3 MIGA facilities : Tk. 6,253,083,270</b>		
Opening balance	7,043,083,270	8,624,498,071
Add: Addition previous year current portion	-	1,558,841,293
Less: Repayment during the period	-	(1,558,148,513)
	<b>7,043,083,270</b>	<b>8,625,190,851</b>
Less: Current portion	(790,000,000)	(1,582,107,581)
Non-current portion	<b>6,253,083,270</b>	<b>7,043,083,270</b>
<b>21.01.4 ONDD facilities : Tk. 2,605,096,689</b>		
Opening balance	2,915,096,689	3,535,349,174
Add: Addition previous year current portion	-	611,398,848
Less: Repayment during the period	-	(611,127,129)
	<b>2,915,096,689</b>	<b>3,535,620,893</b>
Less: Current portion	(310,000,000)	(620,524,204)
Non-current portion	<b>2,605,096,689</b>	<b>2,915,096,689</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>21.01.5 Interest during construction year (IDCP) : Tk. 932,808,398</b>		
Opening balance	932,808,398	932,808,398
Add: Addition during the period	-	-
Less: Prior year adjustment	-	-
	<b>932,808,398</b>	<b>932,808,398</b>
Less: Current portion	-	-
Non-current portion	<b>932,808,398</b>	<b>932,808,398</b>
<b>21.01.6 Effect of exchange rate changes : Tk. 2,454,533,900</b>		
Opening balance	2,351,646,024	2,152,823,610
Add: Addition during the period	102,887,876	198,822,414
	<b>2,454,533,900</b>	<b>2,351,646,024</b>
<b>21.02 225 MW Project : Tk. 8,346,627,327</b>		
HERMES facilities	<b>21.02.1</b> 2,304,487,518	2,594,487,518
K-SURE facilities	<b>21.02.2</b> 4,633,154,236	5,193,154,236
Interest during construction year (IDCP)	<b>21.02.3</b> 572,523,657	572,523,657
Add: Effect of exchange rate changes	<b>21.02.4</b> 836,461,916	790,753,866
	<b>8,346,627,327</b>	<b>9,150,919,277</b>
The company has arranged an ECA loan facility for 225 MW CCPP power plant, amounting to USD 193 million for the said plant. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.		
<b>21.02.1 HERMES facilities : Tk. 2,304,487,518</b>		
Opening balance	2,594,487,518	3,059,685,309
Add: Addition previous year current portion	-	555,163,987
Add: Addition during the period	-	117,786,383
Less: Repayment during the period	-	(557,661,049)
	<b>2,594,487,518</b>	<b>3,174,974,630</b>
Less: Current portion	(290,000,000)	(580,487,112)
Non-current portion	<b>2,304,487,518</b>	<b>2,594,487,518</b>
<b>21.02.2 K-SURE facilities : Tk. 4,633,154,236</b>		
Opening balance	5,193,154,236	4,614,561,685
Add: Addition previous year current portion	-	842,151,771
Add: Addition during the period	-	1,816,006,400
Less: Repayment during the period	-	(962,170,133)
	<b>5,193,154,236</b>	<b>6,310,549,723</b>
Less: Current portion	(560,000,000)	(1,117,395,487)
Non-current portion	<b>4,633,154,236</b>	<b>5,193,154,236</b>
<b>21.02.3 Interest during construction year (IDCP) : Tk. 572,523,657</b>		
Opening balance	572,523,657	572,523,657
Add: prior year adjustment	-	-
<b>Restated opening balance</b>	<b>572,523,657</b>	<b>572,523,657</b>
Add: Addition	-	-
<b>Closing balance</b>	<b>572,523,657</b>	<b>572,523,657</b>
Less: Current portion	-	-
Non-current portion	<b>572,523,657</b>	<b>572,523,657</b>
<b>21.02.4 Effect of exchange rate changes : Tk. 836,461,916</b>		
Opening balance	790,753,866	835,781,777
Add: Addition during the year	45,708,050	(45,027,911)
	<b>836,461,916</b>	<b>790,753,866</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka		
	Dec. 31, 2019 BDT	June 30, 2019 BDT	
<b>22.00 Deferred tax : Tk. 7,089,249,561</b>	<b>Annex-10</b>	<b>7,089,249,561</b>	<b>6,839,249,561</b>
<b>23.00 Advance land lease rent UAEL : Tk. 212,835,000</b>			
Opening balance		222,970,000	243,240,000
Add: Addition during the period	<b>23.01</b>	-	-
Less: Adjustment during the period		10,135,000	20,270,000
Less: Current portion		-	-
<b>Closing balance</b>		<b>212,835,000</b>	<b>222,970,000</b>
<b>23.01</b> APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.			
Not later than 1 year		20,270,000	20,270,000
Later than 1 year not later than 5 years		81,080,000	81,080,000
Later than 5 years		131,755,000	141,890,000
		212,835,000	222,970,000
<b>24.00 Deferred- liabilities for gratuity : Tk. 560,409,119</b>			
Opening balance		559,024,365	320,304,670
Add: Provision made during the period		36,384,754	263,719,695
		<b>595,409,119</b>	<b>584,024,365</b>
Less: Payment made during the period		35,000,000	25,000,000
<b>Closing balance</b>		<b>560,409,119</b>	<b>559,024,365</b>
<b>25.00 Provision for income tax : Tk. 1,005,668,468</b>			
Opening balance		1,070,361,169	1,063,541,998
Add: Provision made during the period	<b>25.01</b>	75,843,546	140,536,247
		<b>1,146,204,715</b>	<b>1,204,078,245</b>
Less: Adjustment with AIT/payment during the period		140,536,247	133,717,076
Less: Adjustment for over provision		-	-
<b>Closing balance</b>		<b>1,005,668,468</b>	<b>1,070,361,169</b>

**25.01** This comprises of as under:

Minimum corporate income tax of BDT 75,843,546 which is calculated in accordance with section 82 C of Income Tax Ordinance 1984 as imposed by the Finance Act 2017.

**Calculation of minimum tax : Tk. 75,843,546**

Revenue	12,089,527,747	23,049,896,486
Other operating income	46,660,028	164,576,831
Finance income	504,403,272	208,234,554
<b>Gross receipts</b>	<b>12,640,591,047</b>	<b>23,422,707,871</b>
Minimum tax @ 0.60% on gross receipts of	<b>75,843,546</b>	<b>140,536,247</b>



Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

	Notes	Amount in Taka	
		Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>26.00 Current portion of Loan : Tk. 7,036,463,399</b>			
BPDB loan- current portion	<b>26.01</b>	-	241,600,000
Overhauling loan - current portion	<b>26.02</b>	100,000,000	100,000,000
ECA loan- current portion	<b>26.03</b>	5,229,098,368	5,213,344,985
Loan for 450 MW (N) Plant	<b>26.04</b>	1,707,365,031	1,703,462,943
		<b>7,036,463,399</b>	<b>7,258,407,928</b>
<b>26.01 BPDB loan- current portion : Tk. 0</b>			
Opening balance		241,600,000	2,400,000,000
Add: Addition during the period		315,589,559	241,600,000
		<b>557,189,559</b>	<b>2,641,600,000</b>
Less: payment during the period		557,189,559	2,400,000,000
<b>Closing balance</b>		<b>-</b>	<b>241,600,000</b>
<b>26.02 Overhauling loan - current portion : Tk. 100,000,000</b>			
Opening balance		100,000,000	279,579,657
Add: Addition during the period		-	100,000,000
		<b>100,000,000</b>	<b>379,579,657</b>
Less: Payment during the period		-	279,579,657
<b>Closing balance</b>		<b>100,000,000</b>	<b>100,000,000</b>
<b>26.03 ECA loan- current portion : Tk. 2,624,098,368</b>			
Opening balance		5,213,344,985	4,858,456,675
Add: Addition during the period		-	5,336,944,058
Less: Payment during the period		(2,589,246,617)	(4,982,055,748)
<b>Closing balance</b>		<b>2,624,098,368</b>	<b>5,213,344,985</b>
<b>26.04 Loan for 450 MW (N) Plant : Tk. 1,707,365,031</b>			
Opening balance		1,703,462,943	-
Add: Addition during the period		855,633,532	1,703,462,943
Less: Payment during the period		(851,731,444)	-
<b>Closing balance</b>		<b>1,707,365,031</b>	<b>1,703,462,943</b>
<b>27.00 Liabilities for interest expense : Tk. 3,413,226,195</b>			
Accrued interest on 450 MW (North) Government loan	<b>27.01</b>	88,604,892	95,113,102
Accrued interest on overhauling unit # 3, 4 and 5 Government loan(note 27.2)	<b>27.02</b>	-	-
Accrued interest on loan from BPDB	<b>27.03</b>	-	307,350,110
Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan	<b>27.04</b>	162,721,530	162,721,530
Accrued interest on ADB loan(450 MW - north)	<b>27.05</b>	1,859,139,576	1,573,481,073
Accrued interest on IDB loan(450 MW - north)	<b>27.06</b>	857,660,466	891,701,513
Accrued interest on ECA loan(450 MW - South)	<b>27.07</b>	34,951,673	34,951,673
Accrued interest on ECA loan(225 MW CCCP Project)	<b>27.08</b>	10,143,263	50,535,117
Accrued Interest on Bond		400,004,795	139,302,740
		<b>3,413,226,195</b>	<b>3,255,156,858</b>
<b>27.01 Accrued interest on 450 MW (North) Government loan : Tk. 88,604,892</b>			
Opening balance		95,113,102	57,636,998
Add: Addition during the period		2,973,342	37,476,104
		<b>98,086,444</b>	<b>95,113,102</b>
Less: Adjustment during the period		9,481,552	-
<b>Closing balance</b>		<b>88,604,892</b>	<b>95,113,102</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

	Notes	Amount in Taka	
		Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>27.02</b>	<b>Accrued interest on overhauling unit # 3, 4 and 5 Government loan : Tk. 0</b>		
	Opening balance	-	117,093,258
	Add: Addition during the period	-	-
		-	117,093,258
	Less: Adjustment during the period	-	117,093,258
	<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.03</b>	<b>Accrued interest on loan from BPDB : Tk. 0</b>		
	Opening balance	307,350,110	246,352,110
	Add: Addition during the period	8,239,449	60,998,000
		<b>315,589,559</b>	<b>307,350,110</b>
	Less: Adjustment during the period	(315,589,559)	-
	<b>Closing balance</b>	<b>-</b>	<b>307,350,110</b>
<b>27.04</b>	<b>Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan : Tk. 162,721,530</b>		
	Opening balance	162,721,530	208,349,804
	Add: Addition during the period	-	-
		<b>162,721,530</b>	<b>208,349,804</b>
	Less: Adjustment during the period	-	(45,628,274)
	<b>Closing balance</b>	<b>162,721,530</b>	<b>162,721,530</b>
<b>27.05</b>	<b>Accrued interest on ADB loan(450 MW - North) : Tk. 1,859,139,576</b>		
	Opening balance	1,573,481,073	617,169,867
	Add: Addition during the period	641,242,638	956,311,206
		2,214,723,711	1,573,481,073
	Less: Adjustment during the period	355,584,135	-
	<b>Closing balance</b>	<b>1,859,139,576</b>	<b>1,573,481,073</b>
<b>27.06</b>	<b>Accrued interest on IDB loan(450 MW - North) : Tk. 857,660,466</b>		
	Opening balance	891,701,513	352,478,273
	Add: Addition during the period	204,782,206	539,223,240
		1,096,483,719	891,701,513
	Less: Adjustment during the period	238,823,253	-
	<b>Closing balance</b>	<b>857,660,466</b>	<b>891,701,513</b>
<b>27.07</b>	<b>Accrued interest on ECA loan(450 MW - South) : Tk. 34,951,673</b>		
	Opening balance	34,951,673	34,951,673
	Add: Addition during the period	-	625,716,566
		34,951,673	660,668,239
	Less: Adjustment during the period	-	625,716,566
	<b>Closing balance</b>	<b>34,951,673</b>	<b>34,951,673</b>
<b>27.08</b>	<b>Accrued interest on ECA loan(225 MW CCCP Project) : Tk. 10,143,263</b>		
	Opening balance	50,535,117	9,144,449
	Add: Addition during the period	-	406,059,518
		50,535,117	415,203,967
	Less: Adjustment during the period	(40,391,854)	(364,668,850)
	<b>Closing balance</b>	<b>10,143,263</b>	<b>50,535,117</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
<b>28.00 Trade payable : Tk. 2,644,986,347</b>		
Fuel cost payable Unit 3,4 & 5	28.01 457,207,092	111,209,169
Fuel cost payable 50 MW Gas Engine	28.02 89,989,514	52,229,472
Fuel cost payable 225 MW CCPP project	28.03 459,664,971	501,854,445
Fuel cost payable 450 MW CCPP south	28.04 796,707,738	539,142,173
Fuel cost payable 450 MW CCPP north	28.05 788,389,993	406,304,591
Other Accounts payable	53,027,039	47,036,048
	<b>2,644,986,347</b>	<b>1,657,775,898</b>
<b>28.01 Fuel cost payable Unit 3,4 &amp; 5 : Tk. 457,207,092</b>		
Opening balance	111,209,169	642,390,431
Add: Addition during the period	676,459,269	1,330,128,004
	<b>787,668,438</b>	<b>1,972,518,435</b>
Less: Payment during the period	(330,461,346)	(1,861,309,266)
<b>Closing balance</b>	<b>457,207,092</b>	<b>111,209,169</b>
<b>28.02 Fuel cost payable 50 MW Gas Engine : Tk. 89,989,514</b>		
Opening balance	52,229,472	83,444,395
Add: Addition during the period	138,025,215	199,806,022
	<b>190,254,687</b>	<b>283,250,417</b>
Less: Payment during the period	(100,265,173)	(231,020,945)
<b>Closing balance</b>	<b>89,989,514</b>	<b>52,229,472</b>
<b>28.03 Fuel cost payable 225 MW CCPP project : Tk. 459,664,971</b>		
Opening balance	501,854,445	302,865,160
Add: Addition during the period	759,553,539	1,187,076,311
	<b>1,261,407,984</b>	<b>1,489,941,471</b>
Less: Payment during the period	(801,743,013)	(988,087,026)
<b>Closing balance</b>	<b>459,664,971</b>	<b>501,854,445</b>
<b>28.04 Fuel cost payable 450 MW CCPP south : Tk. 796,707,738</b>		
Opening balance	539,142,173	388,556,583
Add: Addition during the period	1,215,808,817	1,613,098,233
	<b>1,754,950,990</b>	<b>2,001,654,816</b>
Less: Payment during the period	(958,243,252)	(1,462,512,643)
<b>Closing balance</b>	<b>796,707,738</b>	<b>539,142,173</b>
<b>28.05 Fuel cost payable 450 MW CCPP north : Tk. 788,389,993</b>		
Opening balance	406,304,591	790,571,150
Add: Addition during the period	1,284,458,267	2,121,063,417
	1,690,762,858	2,911,634,567
Less: Payment during the period	(902,372,865)	(2,505,329,976)
<b>Closing balance</b>	<b>788,389,993</b>	<b>406,304,591</b>
<b>29.00 Liabilities for expenses : Tk. 563,919,247</b>		
Provision for uncollectable receivable	183,793,917	183,793,917
Withholding taxes	169,292,648	97,671,000
VAT payable	183,496,161	122,255,769
Security deposit (contractors and suppliers)	1,214,280	1,214,280
School fund	13,669,570	7,087,635
Overtime expense payable	11,977,624	8,871,687
Conveyance payable	-	-
Provision for audit fees	230,000	230,000

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period ended 31 December 2019

Notes	Amount in Taka	
	Dec. 31, 2019 BDT	June 30, 2019 BDT
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	60,000	60,000
Provision for physical inventory verification	50,000	50,000
Dividend payable	30,471	30,471
	<b>563,919,247</b>	<b>421,369,335</b>
<b>30.00 Worker's profit participation fund : Tk. 401,523,855</b>		
Opening balance	273,616,957	229,184,513
Add: Provision made during the period	127,906,898	273,616,957
	<b>401,523,855</b>	<b>502,801,470</b>
Less: Payment made during the period	-	229,184,513
<b>Closing balance</b>	<b>401,523,855</b>	<b>273,616,957</b>
Less: Prior year adjustment	-	-
<b>Restated closing balance</b>	<b>401,523,855</b>	<b>273,616,957</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Notes	Amount in Taka	
	31 Dec. 2019	31 Dec. 2018
	BDT	BDT
<b>31.00 Revenue (Sales) : Tk. 12,089,527,747</b>		
Capacity payment	31.01 7,854,800,831	8,429,842,507
Energy payment (O & M price)	31.02 1,026,308,466	1,212,823,807
Energy payment (fuel price)	31.03 3,208,418,451	2,307,231,853
	<b>12,089,527,747</b>	<b>11,949,898,167</b>

The entire sales of the company are made to Bangladesh Power Development Board and recognized on the basis of Power Purchase agreement with BPDB for various segments of the performance of the said contract, like, capacity payment, energy payment, etc.

**31.01 Capacity payment : Tk. 7,854,800,831**

(i) Unit 3,4,5

July	228,994,747	228,994,747
August	228,994,747	228,994,747
September	228,994,747	228,994,747
October	228,994,747	228,994,747
November	228,994,747	228,994,747
December	228,994,747	228,994,747
January		
February		
March		
April		
May		
June		
	<b>1,373,968,482</b>	<b>1,373,968,482</b>

(ii) 50 MW plant

July	29,505,136	29,505,136
August	29,505,136	29,505,136
September	29,505,136	29,505,136
October	29,505,136	29,505,136
November	29,505,136	29,505,136
December	29,505,136	29,505,136
January		
February		
March		
April		
May		
June		
	<b>177,030,817</b>	<b>177,030,816</b>

(iii) 225 MW plant

July	269,998,812	287,829,262
August	269,998,812	287,829,262
September	269,998,812	260,003,103
October	270,582,556	254,387,441
November	271,049,552	288,336,061
December	266,622,290	280,060,414
January		
February		
March		
April		
May		
June		
	<b>1,618,250,834</b>	<b>1,658,445,543</b>

(iv) 450 MW (South) pla

July	497,486,460	501,568,716
August	484,633,929	499,610,976
September	484,633,929	499,925,104
October	477,408,637	500,451,048
November	478,399,247	500,714,021
December	478,399,247	500,714,021
January		
February		
March		
April		
May		
June		
	<b>2,900,961,449</b>	<b>3,002,983,886</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Notes	Amount in Taka	
	31 Dec. 2019	31 Dec. 2018
	BDT	BDT
(v) 450 MW (North) plant		
July	303,413,861	383,952,481
August	303,413,861	383,952,481
September	303,413,861	384,153,867
October	304,182,497	384,556,639
November	304,797,406	384,758,024
December	304,797,406	300,342,622
January		
February		
March		
April		
May		
June		
	<b>1,824,018,892</b>	<b>2,221,716,114</b>
Capacity payment adjustment	39,429,643	4,302,334
<b>Total capacity payment</b>	<b>7,854,800,831</b>	<b>8,429,842,507</b>

31.02 Energy payment (O & M) : Tk. 1,026,308,466

(i) Unit 3,4,5		
July	108,294,607	137,541,810
August	93,649,134	127,065,162
September	88,085,663	135,088,988
October	107,942,226	136,088,093
November	85,306,673	167,391,815
December	144,994,214	124,942,792
January		
February		
March		
April		
May		
June		
	<b>628,272,517</b>	<b>828,118,660</b>
(ii) 50 MW plant		
July	19,092,109	20,735,289
August	24,661,757	18,460,853
September	20,771,442	19,110,654
October	20,455,594	16,451,097
November	20,474,820	19,973,372
December	23,957,283	16,315,507
January		
February		
March		
April		
May		
June		
	<b>129,413,005</b>	<b>111,046,772</b>
(iii) 225 MW plant		
July	9,018,177	8,359,196
August	8,601,492	8,818,735
September	7,665,644	7,539,729
October	8,706,206	7,602,635
November	7,682,127	8,109,815
December	1,746,145	8,279,928
January		
February		
March		
April		
May		
June		
	<b>43,419,791</b>	<b>48,710,038</b>
(iv) 450 MW (South) plant		
July	14,679,722	12,979,593
August	14,143,495	12,718,426

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Notes	Amount in Taka	
	31 Dec. 2019	31 Dec. 2018
	BDT	BDT
September	12,274,675	13,471,881
October	13,641,719	14,712,390
November	13,421,143	13,180,608
December	14,059,395	14,382,530
January		
February		
March		
April		
May		
June		
	<b>82,220,149</b>	<b>81,445,428</b>
<b>(v) 450 MW (North) plant</b>		
July	18,697,574	26,774,410
August	25,331,099	26,343,787
September	26,543,655	29,368,306
October	27,688,510	28,542,304
November	21,689,762	13,475,101
December	23,032,403	18,999,001
January		
February		
March		
April		
May		
June		
	<b>142,983,003</b>	<b>143,502,909</b>
<b>Total energy payment (O &amp; M Price)</b>	<b>1,026,308,466</b>	<b>1,212,823,807</b>
<b>31.03 Energy payment (fuel price) : Tk. 3,208,418,451</b>		
<b>(i) 225 MW plant</b>		
July	153,884,150	101,812,067
August	147,257,325	107,509,094
September	130,131,486	91,080,809
October	150,524,051	93,895,320
November	134,803,573	103,702,040
December	34,290,377	106,949,385
January		
February		
March		
April		
May		
June		
	<b>750,890,962</b>	<b>604,948,715</b>
<b>(ii) 450 MW (South) plant</b>		
July	227,157,566	142,093,492
August	219,539,984	145,044,706
September	198,689,010	146,677,372
October	211,731,229	158,227,308
November	215,117,855	146,930,043
December	228,155,100	158,070,446
January		
February		
March		
April		
May		
June		
	<b>1,300,390,744</b>	<b>897,043,367</b>
<b>(iii) 450 MW (North) plant</b>		
July	153,575,953	149,642,577
August	203,687,410	147,239,529
September	212,884,415	162,433,586
October	221,709,564	158,425,323
November	177,697,415	75,621,639
December	187,581,988	111,877,117
January		
February		
March		
April		
May		
June		
	<b>1,157,136,745</b>	<b>805,239,771</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Notes	Amount in Taka	
	31 Dec. 2019	31 Dec. 2018
	BDT	BDT
Total energy payment (ft)	<b>3,208,418,451</b>	<b>2,307,231,853</b>
<b>32.00 Cost of sales : Tk. 6,976,063,731</b>		
Fuel cost - gas and diesel	32.01 3,941,072,791	3,304,688,612
Depreciation on plant and machinery (Annex 1)	2,163,979,866	2,162,252,876
Depreciation on overhauling (Annex 1)	303,518,393	303,518,893
Repair and maintenance	32.02 567,492,681	406,775,498
	<b>6,976,063,731</b>	<b>6,177,235,879</b>
<b>32.01 Fuel cost - gas and diesel : Tk. 3,941,072,791</b>		
<b>Cost of gas</b>		
<b>(i) Unit -3, 4, 5</b>		
July	115,616,883	147,338,773
August	103,615,294	134,575,618
September	98,715,612	143,443,725
October	112,612,427	142,422,161
November	95,014,961	173,931,601
December	150,884,092	132,922,660
January		
February		
March		
April		
May		
June		
	<b>676,459,269</b>	<b>874,634,538</b>
<b>(ii) 50 MW plant</b>		
July	21,307,800	21,481,655
August	26,727,901	19,078,010
September	22,530,986	19,995,674
October	20,496,048	17,142,321
November	21,673,179	20,572,873
December	25,289,301	16,847,622
January		
February		
March		
April		
May		
June		
	<b>138,025,215</b>	<b>115,118,155</b>
<b>(iii) 225 MW plant</b>		
July	152,242,789	98,744,369
August	147,645,779	105,612,553
September	133,824,115	88,937,969
October	149,799,027	94,027,980
November	138,512,056	99,627,225
December	37,529,773	102,555,888
January		
February		
March		
April		
May		
June		
	<b>759,553,539</b>	<b>589,505,984</b>
<b>(iv) 450 MW plant (Sout)</b>		
July	211,679,575	135,327,130
August	207,421,504	133,005,683
September	186,594,418	140,214,259
October	197,358,714	146,773,471
November	200,378,721	139,409,549
December	212,375,885	145,864,380
January		
February		
March		
April		
May		
June		
	<b>1,215,808,817</b>	<b>840,594,472</b>
<b>(v) 450 MW plant (Nort)</b>		
July	159,779,804	157,639,463
August	202,892,868	166,339,009
September	212,006,632	178,436,346
October	216,504,434	156,326,309
November	172,921,344	76,666,681
December	186,957,583	149,402,531
January		



Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Notes	Amount in Taka	
	31 Dec. 2019 BDT	31 Dec. 2018 BDT
February		
March		
April		
May		
June		
<b>Total cost of gas</b>	<b>1,151,062,665</b>	<b>884,810,339</b>
	<b>3,940,909,505</b>	<b>3,304,663,488</b>
Total cost of gas	3,940,909,505	3,304,663,488
Cost of diesel	163,286	25,124
<b>Total fuel cost - gas and diesel</b>	<b>3,941,072,791</b>	<b>3,304,688,612</b>
<b>32.02 Repair and maintenance : Tk. 567,492,681</b>		
Chemical and gas consumption	10,208,027	13,983,702
Lube oil, grease, Vaseline etc.	15,126,376	13,555,602
Spare parts	171,815,216	246,728,515
Repair and maintenance plant and machinery	370,343,062	132,507,679
	<b>567,492,681</b>	<b>406,775,498</b>
<b>33.00 Other operating Income : Tk. 46,660,028</b>		
Sale of scraps	257,293	34,150,717
Forfeited of pay order	2,531,089	66,100
House rent	29,253,502	43,745,121
Received electricity bill from house rent	3,201,458	381,135
Income from lease rent amortization	10,135,000	10,135,000
Income from recruitment	-	-
Income from power plant training center	125,500	33,000
Sale of hydrogen gas	-	20,418
Sale of tender documents	288,000	829,500
Miscellaneous income	868,186	1,510,493
	<b>46,660,028</b>	<b>90,871,484</b>
<b>34.00 Personnel expenses : Tk. 593,658,736</b>		
Salary and allowances (executive directors)	6,156,038	6,503,113
Salary and allowances (workers)	179,759,632	170,105,894
Salary and allowances (officers)	181,961,146	178,143,143
KPI bonus	-	-
Overtime allowance	25,313,280	22,313,356
Employer's contribution to CPF	26,522,951	20,373,093
Festival allowances (workers)	18,426,729	17,581,952
Leave encashment	31,524,339	22,238,116
Domestic gas and electricity for employees	14,871,368	12,354,506
Festival allowances (officers)	20,469,674	20,107,062
Salaries (casual employees)	20,908,744	19,888,358
Uniform and liveries	-	3,550,490
Education allowance	2,746,243	2,719,060
Conveyance	14,271,612	14,307,609
Bangla new year allowance	-	-
Group insurance premium	-	224,205
Employees welfare and recreation expenses	647,215	863,260
Festival allowances (casual employees)	3,140,750	2,944,760
Gratuity	37,185,274	43,637,781
Festival allowances (executive directors)	830,059	846,806
Medical expenses re-imbrued	8,923,682	7,226,145
	<b>593,658,736</b>	<b>565,928,709</b>
<b>34.01 Gratuity : Tk. 37,185,274</b>		
Gratuity (executive directors)	845,362	858,465
Gratuity (officers)	20,408,888	22,642,177
Gratuity (worker)	15,130,504	19,399,889
Gratuity (casual employees)	800,520	737,250
	<b>37,185,274</b>	<b>43,637,781</b>
<b>35.00 Office and Other Expenses : Tk. 76,070,797</b>		
Director's honorarium	976,000	304,000
Board meeting expenses	426,729	120,066
Committee meeting expenses	1,490,971	1,312,049
AGM and EGM expenses	-	48,000
Audit fee	232,818	-
Hospitalization benefit	95,547	112,141
Legal expenses	1,289,698	7,855,818
Advertising and procurement processing expenses	3,615,513	4,708,376
Recruitment and appointment affairs expenses	5,962,238	319,993
Printing and stationery	1,883,490	5,099,889
Postage, internet and telephone	1,692,301	1,631,800
Newspapers and periodicals	147,823	121,755
Entertainment	1,334,221	945,016
Training and education	2,243,488	1,033,528
Honorarium to technical committee members	-	-
Bank charges	864,978	443,026
Travelling and daily allowances	8,467,868	4,540,775

Ashuganj Power Station Company Ltd

Notes to the Financial Statements (Un-audited)  
For the period 1st 06 Months ended 31 December 2019

Notes	Amount in Taka	
	31 Dec. 2019	31 Dec. 2018
	BDT	BDT
Physical Inventory Verification	-	-
Fees for Income Tax Consultant	-	-
Defense service expense	1,374,207	986,973
CSR (Corporate Social Responsibilities)	831,855	-
Bond issue expense	27,178,655	467,500
Corporate office maintenance (Dhaka office)	502,307	1,119,892
Business development expense	15,460,090	27,664,998
	<b>76,070,797</b>	<b>58,835,595</b>
<b>36.00 Repair and maintenance : Tk. 74,735,384</b>		
Carriage inward, freight and handling	2,803,557	884,316
Insurance expenses (vehicle)	589,537	357,452
Cleaning and gardening	3,281,562	3,423,378
Building maintenance	12,733,325	25,115,914
Roads and other civil maintenance	2,507,691	567,646
<b>Electrical maintenance</b>	<b>2,762,528</b>	1,487,025
<b>Rent, rates and taxes</b>	<b>22,816,804</b>	24,131,284
Annual license renewal fees	4,000,000	2,300,000
<b>Consultancy services</b>	<b>12,745,236</b>	7,424,224
Transformer oil, silica Jell, etc.		283,200
Other operating expenses	1,568,654	4,193,841
Repair of office equipment and furniture	94,195	143,109
Fuel for transport	4,615,981	3,171,367
Vehicle rent	910,724	450,700
Vehicle maintenance	3,305,590	2,740,402
	<b>74,735,384</b>	<b>76,673,858</b>
<b>37.00 Depreciation expenses : Tk. 34,487,001</b>		
As per existing value	Annex 1 (A)	
	34,487,001	35,759,590
	<b>34,487,001</b>	<b>35,759,590</b>
<b>38.00 Finance income : Tk. 504,403,272</b>		
Interest income	359,965,272	59,268,223
Dividend income	144,438,000	-
	<b>504,403,272</b>	<b>59,268,223</b>
<b>39.00 Financial expenses : Tk. 2,058,624,811</b>		
Interest on government loan (overhauling)	23,375,189	24,074,170
Interest on loan from BPDB	8,239,449	35,874,000
Interest on foreign loan (overhauling)	20,837,866	23,495,828
Interest on 225 MW ECA loan	346,449,110	332,875,310
Interest on 450 MW (South) ECA loan	550,022,957	641,093,695
Interest on bond	260,702,055	-
Interest on 450 MW (North)	848,998,185	766,505,276
Loan adjustment of overhauling	-	(81,360,766)
	<b>2,058,624,811</b>	<b>1,742,557,513</b>
<b>40.00 Foreign currency fluctuation (gain)/loss : Tk. 140,905,726</b>		
225 MW ECA loan	45,707,952	18,770,458
450 MW (South) ECA loan	102,887,876	46,493,355
Purchasing Material	1,379,555	-
USD bank account	(9,069,657)	11,277,225
	<b>140,905,726</b>	<b>76,541,038</b>

Details of property, plant and equipment (Un-audited)  
As at 31 December 2019

Particulars	Cost				Rate (%)	Depreciation			Carrying amount/Written down value at 31 December 2019
	At July 01,2019	Addition during the period	Transfer to & M during the period	Total at December 31, 2019		At July 01, 2019	Charge for the period	Total at December 31, 2019	
	BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT
	1	2	3	4 = 1+2-3		5	6	7 = 5+6	8 = 4 -7
Land	401,706,292	-		401,706,292	-	-	-	-	401,706,292
Building	2,556,352,596	19,917,411		2,576,270,007	1.55 - 13.33	839,894,611	21,980,772	861,875,383	1,714,394,624
Plant and machinery	98,242,647,525	56,944,571		98,299,592,096	5 - 40	15,524,004,970	2,163,979,866	17,687,984,836	80,611,607,260
Office equipment's	71,930,531	6,279,749		78,210,280	10 - 33.33	46,641,943	5,313,439	51,955,382	26,254,899
Vehicles	106,424,246	10,900,000		117,324,246	12.5	61,928,332	4,881,267	66,809,599	50,514,647
Furniture and fixtures	29,382,557	3,406,276		32,788,833	20	23,279,986	2,311,523	25,591,509	7,197,324
Overhauling project	8,498,515,000	-		8,498,515,000	7.14	5,559,788,242	303,518,393	5,863,306,635	2,635,208,365
<b>Total 31 Dec. 2019</b>	<b>109,906,958,747</b>	<b>97,448,007</b>	<b>-</b>	<b>110,004,406,754</b>		<b>22,055,538,085</b>	<b>2,501,985,260</b>	<b>24,557,523,344</b>	<b>85,446,883,410</b>
<b>Total 30 June. 2019</b>	<b>35,305,899,804</b>	<b>320,266,307</b>	<b>74,280,792,636</b>	<b>109,906,958,748</b>		<b>20,146,077,585</b>	<b>1,909,460,500</b>	<b>22,055,538,085</b>	<b>87,851,420,662</b>

## Annex 1 (A)

Total depreciation	2,501,985,260
Less: Depreciation of plant and machinery - COGS	2,163,979,866
Less: Depreciation overhauling project - COGS	303,518,393
	<u><u>34,487,001</u></u>

Ashuganj Power Station Company Ltd

Details of capital work-in-progress (Un-audited)

As at 31 December 2019

400 MW (east) project

Annex-3E

Particulars	01 July 2019	Addition during the period	31 December' 2019
	BDT	BDT	BDT
CD VAT	-	30,529,768	30,529,768
Current Account CD VAT	-	143,853,560	143,853,560
Committee Meeting Expense	92,111	-	92,111
Demolition of Existing Stru. & Land Development	228,586,686	-	228,586,686
Engineering/Consultancy Service	40,274,935	27,564,383	67,839,318
Pay of Officers, Establishment & Allowance	38,900,087	10,354,473	49,254,560
Plant, Machinery & Equipment	1,931,742,549	3,715,282,120	5,647,024,669
Repair & Maintenance	7,296	950	8,246
Supplies & Services	7,919,243	2,094,832	10,014,075
Civil Works	8,155,151	5,443,564	13,598,715
Vehicle	9,068,000	-	9,068,000
<b>Total</b>	<b>2,264,746,058</b>	<b>3,935,123,650</b>	<b>6,199,869,708</b>

Patuakhali 1320 MW Super Thermal Power Plant Project

Annex-3F

Particulars	01 July 2019	Addition during the period	31 December' 2019
	BDT	BDT	BDT
Land	-	43,832,975	43,832,975
Consultancy service	5,632,801	-	5,632,801
Entertainment	439,565	269,574	709,139
Salary and allowance	9,175,288	3,694,706	12,869,994
Printing and stationary	69,467	100,813	170,280
Conveyance	496,760	122,500	619,260
Office Expense	601,280	260,106	861,386
Surveyor (For land acquisition)	915,000	862,500	1,777,500
Office Furniture	-	279,400	279,400
Rent rates and taxes	862,500	-	862,500
Fuel For Vehicle	40,000	99,980	139,980
Office Equipment	474,010	-	474,010
Office Rent	699,600	352,800	1,052,400
Vehicle	4,957,500	-	4,957,500
Legal fee	575,000	-	575,000
Vehicle Rent	487,000	1,100,400	1,587,400
IDC	-	93,670	93,670
<b>Total</b>	<b>25,425,771</b>	<b>51,069,424</b>	<b>76,495,195</b>

## Cash at bank (Un-audited)

For the period ended 31 December 2019

## Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	31 Dec. 2019	30 June 2019
					BDT	BDT
1	HSBC	Tejgaon	SND	107067	809,124	196,427
2	HSBC	Tejgaon	SND	107232	81,503,408	954,840,248
3	Standard Chartered Bank	Gulshan	SND	387301	126,511	127,086
4	Standard Chartered Bank	Gulshan	HPA	873008	1,500,000,000	1,500,000,000
5	Janata Bank	Local Office	STD	1745	7,164,919	7,058,391
6	Janata Bank (450 N)	Local Office	STD	1902	62,463,323	34,252,359
7	Janata Bank	Corporate Office	STD	1065	21,777,876	124,957,131
8	Janata Bank	Corporate Office	STD	892	730,569,393	304,384,202
9	Rupali Bank	Corporate Office	STD	175	1,153,793	409,355,863
10	Rupali Bank	Corporate Office	STD	172	202,878	224,500
11	Trust Bank	Ashuganj	STD	16	5,673,536	5,359,618
12	Sonali Bank	Ashuganj	STD	11	7,011,627	5,338,197
13	Exim Bank	Ashuganj	STD	21352	23,509,822	3,484,163
14	Exim Bank	Ashuganj	STD	3040	62,869,750	279,602,332
15	Pubali Bank	Ashuganj	STD	42	17,800,798	9,449,144
16	Brac Bank	Gulshan	HPA	744001	527,760,890	508,464,989
17	City Bank	Gulshan	HPA	575001	1,058,323,773	1,016,275,000
18	Eastern Bank	Gulshan	HPA	393991	530,095,471	511,699,629
	<b>Total STD/SND account (A)</b>				<b>4,638,816,892</b>	<b>5,675,069,279</b>

## Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC (*)	Tejgaon	DSAA	16	55	53
2	HSBC (*)	Tejgaon	DSRA	17	2,217,327,221	2,217,327,221
3	HSBC (*)	Tejgaon	PPA Proceeds	19	663,045,396	352,017,552
4	HSBC (*)	Tejgaon	Disbursement	69	227,325	231,398
5	HSBC (*)	Tejgaon	PPA Proceeds	70	984,774,594	1,868,981,247
6	Standard Chartered Bank (*)	Gulshan	Disbursement	017302	14,691,603	14,691,603
7	Standard Chartered Bank (*)	Gulshan	PPA Proceeds	017303	232,141,680	450,589,761
8	Standard Chartered Bank (**)	Gulshan	DSA	017304	1,128,478,948	1,120,501,461
9	Standard Chartered Bank (**)	Gulshan	PPA Proceeds	027303	327,945,578	617,637,030
	<b>Total in Restricted Account (B)</b>				<b>5,568,632,400</b>	<b>6,641,977,326</b>

## Total cash at bank (A+B)

10,207,449,292

12,317,046,605

(\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

(\*\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)  
For the period ended 31 December 2019

Annex-5

SL	Bank	Branch	Types of Account	Account No.	31 Dec. 2019	30 June 2019
					BDT	BDT
1	AB Bank	Bangshal	FDR		30,000,000	-
2	AB Bank	Bangshal	FDR		56,813,315	54,580,426
3	AB Bank	Bangshal	FDR		10,576,125	10,000,000
4	AB Bank	Bhairav	FDR		-	10,631,785
5	AB Bank	Bhairav	FDR		11,222,832	10,829,462
6	Al-Arafah Islami Bank	Ashuganj	FDR		10,899,794	10,609,030
7	AB Bank	Ashuganj	FDR		10,000,000	-
8	Agrani Bank	Malibagh	FDR		100,000,000	-
9	Al-Arafah Islami Bank	Ashuganj	FDR		11,042,007	10,747,449
10	BIFFL	Dhaka	FDR		500,000,000	500,000,000
11	BRAC	Mitford	FDR		11,095,256	10,752,780
12	City Bank	Dhaka	FDR		500,000,000	500,000,000
13	DBH	Dhaka	FDR		500,000,000	500,000,000
14	Dhaka Bank	Ashuganj	FDR		-	10,699,595
15	Dhaka Bank	Bhairav	FDR		-	10,699,595
16	Dhaka Bank	Bijoy Nagar	FDR		-	21,368,939
17	Dhaka Bank	Ashuganj	FDR		11,339,296	10,900,981
18	EXIM Bank	Ashuganj	FDR		-	53,401,400
19	EXIM Bank	Ashuganj	FDR		408,550,000	-
20	EXIM Bank	Shantinagore	FDR		20,000,000	-
21	EXIM Bank	Ashuganj	FDR		55,964,291	54,242,206
22	ICB	Dhaka	FDR		500,000,000	500,000,000
23	IFIC Bank	Ashuganj	FDR		-	13,115,629
24	IFIC Bank	Ashuganj	FDR		22,658,903	21,720,431
25	Islami Bank	Ashuganj	FDR		22,159,202	21,544,556
26	Jamuna Bank	Ashuganj	FDR		-	10,665,403
27	Jamuna Bank	Ashuganj	FDR		17,507,958	16,838,018
28	Janata Bank	Abdul Goni Road	FDR		50,000,000	-
29	Janata Bank	Mothijheel Corp	FDR		380,000,000	-
30	Janata Bank	Wapda Road	FDR		100,000,000	-
31	Mercantile Bank	Ashuganj	FDR		11,094,153	10,800,569
32	MTBL	Dilkusha	FDR		-	64,979,445
33	MTBL	Dhaka	FDR		299,925,000	300,000,000
34	One Bank	Dhaka	FDR		100,000,000	100,000,000
35	Premier Bank	Bhairav	FDR		-	10,608,978
36	Premier Bank	Bhairav	FDR		10,000,000	
37	Premier Bank	Kuliarchar	FDR		10,000,000	
38	Pubali Bank	Panthpath	FDR		49,988,000	
39	Rupali Bank	Ashuganj	FDR		99,975,000	
40	Rupali Bank	Ramna Corp	FDR		49,988,000	
41	Shahjalal Islami Bank	Mothijheel	FDR		-	21,324,366
42	Shahjalal Islami Bank	Ashuganj	FDR		11,008,308	10,728,678
43	Southeast Bank	Dhaka	FDR		100,000,000	100,000,000
44	Trust Bank	Ashuganj	FDR		10,890,771	10,579,084
45	Trust Bank	Kakrail	FDR		10,000,000	
46	Trust Bank	Karwan Bazar	FDR		10,000,000	
47	UCBL	Dilkusha	FDR		-	53,027,462
	<b>Total in FDR Account</b>				<b>4,112,698,210</b>	<b>3,045,396,267</b>

**Annex - (A) & (B)**

**Ashuganj Power Station Company Ltd.  
Statement of FDR (06 Months)  
As at 31.12.19**

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Months)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	3552423	AB Bank	Bangshal	50,000,000	03(Three)	56,813,315	14.11.19	14.02.20	9.00%
2	3549557	AB Bank	Bhairab	10,000,000	03(Three)	11,222,832	18.11.19	18.02.20	8.00%
3	3650379	AB Bank	Ashuganj	10,000,000	03(Three)	10,000,000	07.10.19	07.01.20	9.00%
		<b>Sub-Total</b>		<b>70,000,000</b>		<b>78,036,147</b>			
4	0200014347257	Agrani Bank	Malibag	100,000,000	03(Three)	100,000,000	24.10.19	24.01.20	6.50%
		<b>Sub-Total</b>		<b>100,000,000</b>		<b>100,000,000</b>			
5	0521310008484	Al-Arafah Is. Ban	Bhairab	10,000,000	03(Three)	11,042,007	18.11.19	18.02.20	6.00%
6	1301310001459 (0631190)	Al-Arafah Is. Ban	Ashuganj	10,000,000	03(Three)	10,899,794	04.11.19	04.02.20	6.00%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>21,941,801</b>			
7	002.341.19 or 257360	Dhaka Bank	Ashuganj	10,000,000	03(Three)	11,339,296	15.11.19	15.02.20	8.50%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>11,339,296</b>			
8	02560100215434	Exim Bank Ltd	Ashuganj	50,000,000	03(Three)	55,964,291	14.11.19	14.02.20	7.00%
9	0832601	Exim Bank Ltd	Ashuganj	400,000,000	03(Three)	408,550,000	17.12.19	17.03.20	9.50%
		<b>Sub-Total</b>		<b>450,000,000</b>		<b>464,514,291</b>			
10	1256159/456142/2018	IFIC	Ashuganj	20,000,000	03(Three)	22,658,903	14.11.19	14.02.20	9.50%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>22,658,903</b>			
11	20501760500497208	Islami Bank	Ashuganj	20,000,000	03(Three)	22,159,202	18.11.19	18.02.20	6.50%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>22,159,202</b>			
12	0781500/11784	Janata Bank	Abdul Goni Roa	50,000,000	03(Three)	50,000,000	20.11.19	20.02.20	7.00%
13	0686748/55056809	Janata Bank	Motijheel, Corp	380,000,000	03(Three)	380,000,000	28.10.19	28.01.20	7.00%
14	0817069/3740	Janata Bank	Wapda, Corp.	100,000,000	03(Three)	100,000,000	24.10.19	24.01.20	6.50%
		<b>Sub-Total</b>		<b>530,000,000</b>		<b>530,000,000</b>			
15	117141123829534	Mercantile Bank	Ashuganj	10,000,000	03(Three)	11,094,153	14.11.19	14.02.20	6.00%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>11,094,153</b>			
16	0328007/48/2/35/601	Rupali Bank	Ramna Corp.	50,000,000	03(Three)	49,988,000	20.11.19	20.02.20	7.00%
17	5264035004812	Rupali Bank	Ashuganj	100,000,000	03(Three)	99,975,000	24.10.19	24.01.20	6.50%
				<b>150,000,000</b>		<b>149,963,000</b>			
18	300653100002368	Shahjalal Is. Bank	Ashuganj	10,000,000	03(Three)	11,008,308	20.11.19	20.02.20	6.00%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>11,008,308</b>			
19	0039030011058 (219269)	Trust Bank	Ashuganj	10,000,000	03(Three)	10,890,771	07.11.19	07.02.20	7.00%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>10,890,771</b>			
		<b>Total</b>		<b>1,400,000,000</b>		<b>1,433,605,871</b>			

**Ashuganj Power Station Company Ltd.  
Statement of FDR (More than 06 Months)  
As at 31.12.19**

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Months)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	3583751	AB Bank	Bangshal	10,000,000	09 (Nine)	10,576,125	28.08.19	28.05.20	8.75%
2	3629520	AB Bank	Bangshal	30,000,000	12 (Twelve)	30,000,000	06.10.19	06.10.20	10.00%
		<b>Sub-Total</b>		<b>40,000,000</b>		<b>40,576,125</b>			
3	15563039444270001	Brac Bank	Mitford	10,000,000	06 (Six)	11,095,256	05.09.19	05.03.20	7.00%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>11,095,256</b>			
4	201905000001	BIFFL	Head Office	500,000,000	06 (Six)	500,000,000	26.11.19	26.05.20	9.50%
		<b>Sub-Total</b>		<b>500,000,000</b>		<b>500,000,000</b>			
5	4482593575001	City Bank	Head Office	250,000,000	12 (Twelve)	250,000,000	02.05.19	02.05.20	10.00%
6	4482593575002	City Bank	Head Office	250,000,000	12 (Twelve)	250,000,000	02.05.19	02.05.20	10.00%

		<b>Sub-Total</b>		<b>500,000,000</b>		<b>500,000,000</b>			
7	71000180276	DBH Finance	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	11.00%
8	71000180277	DBH Finance	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	11.00%
9	71000180278	DBH Finance	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	11.00%
10	71000180279	DBH Finance	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	11.00%
11	71000180282	DBH Finance	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	11.00%
		<b>Sub-Total</b>		<b>500,000,000</b>		<b>500,000,000</b>			
12	0800887 (45116)	Exim Bank Ltd	Shantinagar	20,000,000	06 (Six)	20,000,000	14.10.19	14.04.20	9.00%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>20,000,000</b>			
13	0011971/1/1852	ICB	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	10.00%
14	0011973/1/1854	ICB	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	10.00%
15	0011974/1/1855	ICB	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	10.00%
16	0011975/1/1856	ICB	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	10.00%
17	0011976/1/1857	ICB	Head Office	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	10.00%
		<b>Sub-Total</b>		<b>500,000,000</b>		<b>500,000,000</b>			
18	0462	Jamuna Bank Ltd	Ashuganj	10,000,000	6 (six)	17,507,958	11.12.19	11.06.20	9.00%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>17,507,958</b>			
19	0002-0330137701	MTBL	Principal	100,000,000	12 (Twelve)	99,975,000	02.05.19	02.05.20	10.00%
20	0002-0330137710	MTBL	Principal	100,000,000	12 (Twelve)	99,975,000	02.05.19	02.05.20	10.00%
21	0002-0330137729	MTBL	Principal	100,000,000	12 (Twelve)	99,975,000	02.05.19	02.05.20	10.00%
		<b>Sub-Total</b>		<b>300,000,000</b>		<b>299,925,000</b>			
22	079414000092 (201853)	One Bank	Mawna	100,000,000	12 (Twelve)	100,000,000	05.05.19	05.05.20	10.75%
		<b>Sub-Total</b>		<b>100,000,000</b>		<b>100,000,000</b>			
23	1036011/9528	Pubali Bank	Panthapath	50,000,000	100 Days	49,988,000	22.10.19	30.01.20	7.50%
		<b>Sub-Total</b>		<b>50,000,000</b>		<b>49,988,000</b>			
24	019523100000005 (0296644)	Premier Bank	Kuliarchar	10,000,000	100 Days	10,000,000	14.10.19	22.01.20	9.00%
25	181-231-53 (0309603)	Premier Bank	Bashgari	10,000,000	100 Days	10,000,000	13.10.19	21.01.20	9.00%
				<b>20,000,000</b>		<b>20,000,000</b>			
26	001024500041384	Southeast Bank	Gulshan	50,000,000	12 (Twelve)	50,000,000	02.05.19	02.05.20	10.00%
27	001024500041385	Southeast Bank	Gulshan	50,000,000	12 (Twelve)	50,000,000	02.05.19	02.05.20	10.00%
		<b>Sub-Total</b>		<b>100,000,000</b>		<b>100,000,000</b>			
28	0089-033000328 (290939)	Trust Bank	Kakrail	10,000,000	06 (Six)	10,000,000	14.10.19	14.04.20	9.00%
29	0030-0330026881 (249967)	Trust Bank	Karwan Bazar	10,000,000	06 (Six)	10,000,000	15.10.19	15.04.20	9.00%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>20,000,000</b>			
		<b>Total</b>		<b>2,670,000,000</b>		<b>2,679,092,339</b>			
		<b>Grand Total</b>		<b>4,070,000,000</b>		<b>4,112,698,210</b>			

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